

Registered number
4800653

MA's Homes Limited

Report and Accounts

30 June 2008

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COMPANIES HOUSE

MA's Homes Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2008.

Principal activities

The company's principal activity during the year continued to be the improvement and rental of properties

Directors

The following persons served as directors during the year:

A McCall

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 22 June 2009.



A McCall
Director

MA's Homes Limited
Profit and Loss Account
for the year ended 30 June 2008

	Notes	2008 £	2007 £
Turnover		8,225	22,434
Administrative expenses		(18,134)	(21,879)
Operating (loss)/profit		<u>(9,909)</u>	<u>555</u>
Interest payable	2	(22,926)	(23,423)
Loss on ordinary activities before taxation		<u>(32,835)</u>	<u>(22,868)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(32,835)</u>	<u>(22,868)</u>

MA's Homes Limited
Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	3	922,472	922,472
Current assets			
Cash at bank and in hand		10,560	5,362
Creditors: amounts falling due within one year	4	(117,752)	(109,838)
Net current liabilities		(107,192)	(104,476)
Total assets less current liabilities		815,280	817,996
Creditors: amounts falling due after more than one year	5	(413,561)	(383,442)
Net assets		<u>401,719</u>	<u>434,554</u>
Capital and reserves			
Called up share capital	6	1	1
Revaluation reserve	7	517,961	517,961
Profit and loss account	8	(116,243)	(83,408)
Shareholders' funds		<u>401,719</u>	<u>434,554</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A McCall
 Director

Approved by the board on 22 June 2009

MA's Homes Limited
Notes to the Accounts
for the year ended 30 June 2008

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Interest payable	2008	2007
	£	£
Interest payable	<u>22,926</u>	<u>23,423</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 July 2007	<u>922,472</u>
At 30 June 2008	<u>922,472</u>
Depreciation	
At 30 June 2008	<u>-</u>
Net book value	
At 30 June 2008	<u>922,472</u>
At 30 June 2007	<u>922,472</u>

4 Creditors: amounts falling due within one year	2008	2007
	£	£
Bank loans and overdrafts	24,572	24,055
Accruals	705	-
Directors Loan Account	<u>92,475</u>	<u>85,783</u>
	<u>117,752</u>	<u>109,838</u>

5 Creditors: amounts falling due after one year	2008	2007
	£	£
Bank loans	<u>413,561</u>	<u>383,442</u>

MA's Homes Limited
Notes to the Accounts
for the year ended 30 June 2008

6 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1</u>	<u>1</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
7 Revaluation reserve			2008	
			£	
At 1 July 2007			517,961	
At 30 June 2008			<u>517,961</u>	
8 Profit and loss account			2008	
			£	
At 1 July			(83,408)	
Loss for the year			(32,835)	
At 30 June 2008			<u>(116,243)</u>	

Registration number 5020330

CAPITAL MATTERS LIMITED

Abbreviated accounts

for the year ended 31 January 2009