

Registered number
4800653

MA's Homes Limited

Abbreviated Accounts

30 June 2005



MA's Homes Limited
Abbreviated Balance Sheet
as at 30 June 2005

| | Notes | 2005 £ | 2004 £ |
|--|-------|----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 425,000 | 95,585 |
| Current assets | | | |
| Debtors | | 79,091 | - |
| Cash at bank and in hand | | 80,258 | 1,009 |
| | | <u>159,349</u> | <u>1,009</u> |
| Creditors: amounts falling due within one year | | (13,401) | (99,210) |
| Net current assets/(liabilities) | | <u>145,948</u> | <u>(98,201)</u> |
| Total assets less current liabilities | | <u>570,948</u> | <u>(2,616)</u> |
| Creditors: amounts falling due after more than one year | | (302,507) | - |
| Net assets/(liabilities) | | <u>268,441</u> | <u>(2,616)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Revaluation reserve | | 287,961 | - |
| Profit and loss account | | (19,521) | (2,617) |
| Shareholder's funds | | <u>268,441</u> | <u>(2,616)</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


A McCall
Director

Approved by the board on 9 September 2005

MA's Homes Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2 Tangible fixed assets

£

Cost

| | |
|------------------------|---------|
| At 1 July 2004 | 95,585 |
| Additions | 41,454 |
| Surplus on revaluation | 287,961 |

| | |
|-----------------|----------------|
| At 30 June 2005 | <u>425,000</u> |
|-----------------|----------------|

Depreciation

| | |
|-----------------|----------|
| At 30 June 2005 | <u>-</u> |
|-----------------|----------|

Net book value

| | |
|-----------------|----------------|
| At 30 June 2005 | <u>425,000</u> |
| At 30 June 2004 | <u>95,585</u> |

3 Loans

2005
£

2004
£

Creditors include:

| | | |
|--|----------------|----------|
| Amounts falling due for payment after more than five years | <u>252,907</u> | <u>-</u> |
|--|----------------|----------|

| | | |
|--------------------|----------------|----------|
| Secured bank loans | <u>314,907</u> | <u>-</u> |
|--------------------|----------------|----------|

4 Share capital

2005
£

2004
£

Authorised:

| | | |
|----------------------------|------------|------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
|----------------------------|------------|------------|

| | 2005 No | 2004 No | 2005 £ | 2004 £ |
|-------------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |