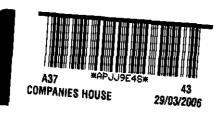
MA's Homes Limited
Abbreviated Accounts
30 June 2005



MA's Homes Limited Abbreviated Balance Sheet as at 30 June 2005

	Notes		2005 £		2004 £
Fixed assets	•				
Tangible assets	2		425,000		95,585
Current assets					
Debtors		79,091		-	
Cash at bank and in hand	_	80,258		1,009	
		159,349		1,009	
Creditors: amounts falling	due				
within one year		(13,401)		(99,210)	
Net current assets/(liabilitie	es)		145,948		(98,201)
Total assets less current		_		_	
liabilities			570,948		(2,616)
Creditors: amounts falling	due				
after more than one year			(302,507)		-
Net assets/(liabilities)		_	268,441		(2,616)
0		_			
Called up share conital	1		1		1
Called up share capital Revaluation reserve	4		287,961		<u> </u>
Profit and loss account			(19,521)		(2,617)
			(.0,0=./		(=,)
Shareholder's funds		_	268,441		(2,616)
		-		_	<u>`</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A MCCall

Director

Approved by the board on 9 September 2005

MA's Homes Limited Notes to the Abbreviated Accounts for the year ended 30 June 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2	Tangible fixed assets			£			
	Cost At 1 July 2004 Additions Surplus on revaluation			95,585 41 ,454 287,961			
	At 30 June 2005		-	425,000			
	Depreciation						
	At 30 June 2005		-				
	Net book value At 30 June 2005		-	425,000			
	At 30 June 2004			95,585			
3	Loans			2005 £	2004 £		
	Creditors include:						
	Amounts falling due for payment after m	years _	252,907				
	Secured bank loans		-	314,907			
4	Share capital			2005 £	2004 £		
	Authorised: Ordinary shares of £1 each			100	100		
		2005 No	2004 No	2005 £	2004 £		
	Allotted, called up and fully paid: Ordinary shares of £1 each	11	1_	1	1		