

ACADEME ROOFING SERVICES LIMITED

**Company Registration Number:
04800587 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

ACADEME ROOFING SERVICES LIMITED

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ACADEME ROOFING SERVICES LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	61,195	38,703
Total fixed assets:		<u>61,195</u>	<u>38,703</u>
Current assets			
Stocks:		6,193	18,929
Debtors:		161,869	160,181
Cash at bank and in hand:		119,628	66,639
Total current assets:		<u>287,690</u>	<u>245,749</u>
Creditors: amounts falling due within one year:		(168,088)	(154,424)
Net current assets (liabilities):		<u>119,602</u>	<u>91,325</u>
Total assets less current liabilities:		180,797	130,028
Creditors: amounts falling due after more than one year:		(1,588)	(10,384)
Provision for liabilities:		(12,239)	(7,741)
Total net assets (liabilities):		<u>166,970</u>	<u>111,903</u>
Capital and reserves			
Called up share capital:		250	250
Profit and loss account:		166,720	111,653
Shareholders funds:		<u>166,970</u>	<u>111,903</u>

The notes form part of these financial statements

ACADEME ROOFING SERVICES LIMITED

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 22 May 2017
and signed on behalf of the board by:**

Name: Russell John Tavernor
Status: Director

The notes form part of these financial statements

ACADEME ROOFING SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Plant and machinery - 25% reducing balance Motor vehicles - 25% reducing balance

Other accounting policies

Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Stock and work in progress Stock and work in progress are valued at the lower of cost and net realisable value. Pensions The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

ACADEME ROOFING SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Tangible Assets

	Total
Cost	£
At 01 April 2016	100,643
Additions	46,020
Disposals	(18,837)
At 31 March 2017	<u>127,826</u>
Depreciation	
At 01 April 2016	61,940
Charge for year	20,397
On disposals	(15,706)
At 31 March 2017	<u>66,631</u>
Net book value	
At 31 March 2017	<u>61,195</u>
At 31 March 2016	<u>38,703</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.