

Registration number 4800587

**Academe Roofing Services Limited**

**Abbreviated accounts**

**for the year ended 31 March 2012**

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## **Academe Roofing Services Limited**

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**Academe Roofing Services Limited**

**Accountants' report on the unaudited financial statements to the director of  
Academe Roofing Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Graham Jones & Co*

**Graham Jones & Co  
Accountants  
15 Portland Court  
Sherwood  
Nottingham  
NG5 6EX**

**Date: 18 June 2012**

**Academe Roofing Services Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

|                                                                |       | 2012             |                | 2011             |                |
|----------------------------------------------------------------|-------|------------------|----------------|------------------|----------------|
|                                                                | Notes | £                | £              | £                | £              |
| <b>Fixed assets</b>                                            |       |                  |                |                  |                |
| Tangible assets                                                | 2     |                  | 27,133         |                  | 35,177         |
| <b>Current assets</b>                                          |       |                  |                |                  |                |
| Stocks                                                         |       | 9,000            |                | 9,500            |                |
| Debtors                                                        |       | 205,784          |                | 305,302          |                |
| Cash at bank and in hand                                       |       | 47,418           |                | 36,507           |                |
|                                                                |       | <u>262,202</u>   |                | <u>351,309</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(173,436)</u> |                | <u>(303,073)</u> |                |
| <b>Net current assets</b>                                      |       |                  | <u>88,766</u>  |                  | <u>48,236</u>  |
| <b>Total assets less current liabilities</b>                   |       |                  | 115,899        |                  | 83,413         |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | (3,000)        |                  | (6,000)        |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(3,614)</u> |                  | <u>(5,008)</u> |
| <b>Net assets</b>                                              |       |                  | <u>109,285</u> |                  | <u>72,405</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                |                  |                |
| Called up share capital                                        | 3     |                  | 250            |                  | 250            |
| Profit and loss account                                        |       |                  | <u>109,035</u> |                  | <u>72,155</u>  |
| <b>Shareholders' funds</b>                                     |       |                  | <u>109,285</u> |                  | <u>72,405</u>  |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Academe Roofing Services Limited**

**Abbreviated balance sheet (continued)**

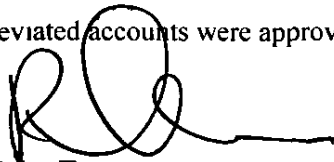
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 June 2012 and signed on its behalf by

X   
**Russell John Tavernor**  
**Director**

X

**Registration number 4800587**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Academe Roofing Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Plant and machinery                 | - | 25% reducing balance |
| Fixtures, fittings<br>and equipment | - | 25% straight line    |
| Motor vehicles                      | - | 25% reducing balance |

##### **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

## **Academe Roofing Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

| <b>2. Fixed assets</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 April 2011        | 90,009                                     |
| Additions              | 1,000                                      |
| At 31 March 2012       | 91,009                                     |
| <b>Depreciation</b>    |                                            |
| At 1 April 2011        | 54,832                                     |
| Charge for year        | 9,044                                      |
| At 31 March 2012       | 63,876                                     |
| <b>Net book values</b> |                                            |
| At 31 March 2012       | 27,133                                     |
| At 31 March 2011       | 35,177                                     |

# Academe Roofing Services Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2012

|                                           |             |             |
|-------------------------------------------|-------------|-------------|
| <b>3. Share capital</b>                   | <b>2012</b> | <b>2011</b> |
|                                           | <b>£</b>    | <b>£</b>    |
| <b>Authorised</b>                         |             |             |
| 1,000 Ordinary shares of £1 each          | 1,000       | 1,000       |
| <b>Allotted, called up and fully paid</b> |             |             |
| 250 Ordinary shares of £1 each            | 250         | 250         |
| <b>Equity Shares</b>                      |             |             |
| 250 Ordinary shares of £1 each            | 250         | 250         |

### 4. Transactions with director

#### Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

|                       | <b>Amount owing</b> |             | <b>Maximum</b> |
|-----------------------|---------------------|-------------|----------------|
|                       | <b>2012</b>         | <b>2011</b> | <b>in year</b> |
|                       | <b>£</b>            | <b>£</b>    | <b>£</b>       |
| Russell John Tavernor | 10,504              | -           | 10,504         |