

REGISTERED NUMBER: 4800085 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30th June 2008
for
Creative Films Ltd

THURSDAY



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COMPANIES HOUSE

Creative Films Ltd

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for the Year Ended 30th June 2008

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Creative Films Ltd

Company Information
for the Year Ended 30th June 2008

DIRECTORS:

J Davey
Miss C Hall

SECRETARY:

J Davey

REGISTERED OFFICE:

Longden Court
Spring Gardens
Buxton
Derbyshire
SK17 6BZ

REGISTERED NUMBER:

4800085 (England and Wales)

ACCOUNTANTS:

Layton Lee
Chartered Accountants
Registered Auditors
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Creative Films Ltd

Abbreviated Balance Sheet
30th June 2008

	Notes	30.6.08 £	30.6.07 £
FIXED ASSETS			
Tangible assets	2	1,826	2,273
CURRENT ASSETS			
Stocks		100,328	95,789
Debtors		40,812	79,613
Cash at bank and in hand		25,703	45,622
		<u>166,843</u>	<u>221,024</u>
CREDITORS			
Amounts falling due within one year		<u>68,067</u>	<u>119,737</u>
NET CURRENT ASSETS		<u>98,776</u>	<u>101,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,602</u>	<u>103,560</u>
PROVISIONS FOR LIABILITIES		<u>183</u>	<u>203</u>
NET ASSETS		<u><u>100,419</u></u>	<u><u>103,357</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>100,319</u>	<u>103,257</u>
SHAREHOLDERS' FUNDS		<u><u>100,419</u></u>	<u><u>103,357</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008.

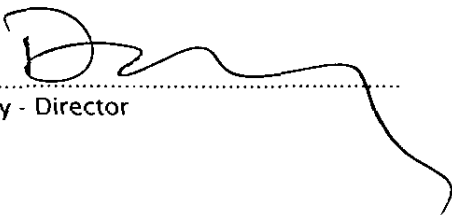
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21.11.09 and were signed on its behalf by:


J Davey - Director

The notes form part of these abbreviated accounts

Creative Films Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2007 and 30th June 2008	4,703
DEPRECIATION	
At 1st July 2007	2,430
Charge for year	447
At 30th June 2008	2,877
NET BOOK VALUE	
At 30th June 2008	1,826
At 30th June 2007	2,273

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
100	Ordinary	1	100	100

4. **CONTROL**

The company is under the control of the directors (Mr J Davey and Ms C Hall) in concert.