

REGISTERED NUMBER · 04799687

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2008
for
Hammond Professional Indemnity
Consultants Limited**

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**Hammond Professional Indemnity
Consultants Limited**

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for the Year Ended 30 April 2008**

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**Hammond Professional Indemnity
Consultants Limited**

**Company Information
for the Year Ended 30 April 2008**

DIRECTORS:

D Hedgecock
G Cerone

SECRETARY:

LS Field

REGISTERED OFFICE:

Beech House
Pinewood Court
Coleshill Road
Marston Green
B37 7HG

REGISTERED NUMBER:

04799687

ACCOUNTANTS:

Meager Wood Locke & Company
Chartered Accountants
123 Hagley Road
Edgbaston
Birmingham
West Midlands
B16 8LD

**Hammond Professional Indemnity
Consultants Limited**

**Abbreviated Balance Sheet
30 April 2008**

	Notes	30.4.08 £	£	30 4 07 £	£
FIXED ASSETS					
Intangible assets	2		-		980
Tangible assets	3		863		390
			<u>863</u>		<u>1,370</u>
CURRENT ASSETS					
Debtors	4	18,585		10,966	
Cash at bank		62,166		31,389	
		<u>80,751</u>		<u>42,355</u>	
CREDITORS					
Amounts falling due within one year		59,902		27,683	
NET CURRENT ASSETS			<u>20,849</u>		<u>14,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,712</u>		<u>16,042</u>
CREDITORS					
Amounts falling due after more than one year			121		-
NET ASSETS			<u>21,591</u>		<u>16,042</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			21,491		15,942
SHAREHOLDERS' FUNDS			<u>21,591</u>		<u>16,042</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

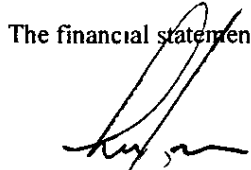
The notes form part of these abbreviated accounts

**Hammond Professional Indemnity
Consultants Limited**

**Abbreviated Balance Sheet - continued
30 April 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18 June 2008 and were signed on its behalf by



D Hedgecock - Director



G Cerone - Director

The notes form part of these abbreviated accounts

**Hammond Professional Indemnity
Consultants Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the net fees earned by the company in respect of insurance contracts placed on behalf of clients VAT is not applicable to the company's activities

Intangible Fixed Assets

Website costs are capitalised and then amortised through the profit and loss account in equal annual instalments over a period of 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	
and 30 April 2008	4,179
AMORTISATION	
At 1 May 2007	3,199
Charge for year	980
At 30 April 2008	4,179
NET BOOK VALUE	
At 30 April 2008	-
At 30 April 2007	980

**Hammond Professional Indemnity
Consultants Limited**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	847
Additions	793
At 30 April 2008	<u>1,640</u>
DEPRECIATION	
At 1 May 2007	457
Charge for year	320
At 30 April 2008	<u>777</u>
NET BOOK VALUE	
At 30 April 2008	<u>863</u>
At 30 April 2007	<u>390</u>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.08	30 4 07
	£	£
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			30.4.08	30 4 07
Number	Class	Nominal value	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

6 ULTIMATE PARENT COMPANY

The ultimate parent company is The Hammond Group Limited, a company registered in Great Britain

During the year the company was charged £7,050 (2007 £7,050) in respect of management fees

At the year end the balance due from The Hammond Group was £100

7 TRANSACTIONS WITH DIRECTORS

The company paid D Hedgecock Limited, a company controlled by D Hedgecock, one of the directors £13,250 (2007- £3,000) in respect of management charges during the year

At the year end the amount owing to D Hedgecock was £1161