Registered number
04799525

Abell Fasteners Limited

Abbreviated Accounts

30 June 2015

Abell Fasteners Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abell Fasteners Limited for the year ended 30 June 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abell Fasteners Limited for the year ended 30 June 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abell Fasteners Limited, as a body, in accordance with the terms of our engagement letter dated 8 May 2013. Our work has been undertaken solely to prepare for your approval the accounts of Abell Fasteners Limited and state those matters that we have agreed to state to the Board of Directors of Abell Fasteners Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abell Fasteners Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abell Fasteners Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abell Fasteners Limited. You consider that Abell Fasteners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abell Fasteners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

David J Cox
Chartered Acountants
45 The Ridgeway
Stourport
Worcs.
DY13 8XT

22 March 2016

Abell Fasteners Limited

Registered number: 04799525

Abbreviated Balance Sheet

as at 30 June 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		3,133		129
Current assets					
Stocks		4,960		3,780	
Debtors		4,273		4,211	
Cash at bank and in hand		2,707		2,425	
		11,940		10,416	
Creditors: amounts falling due within one year		(14,913)		(9,839)	
Net current (liabilities)/assets			(2,973)		577
Total assets less current liabilities			160		706
Creditors: amounts falling due after more than one year			-		(442)
Net assets			160		264
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			158		262
Shareholders' funds			160		264

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MJ Bell

Director

Approved by the board on 22 March 2016

Abell Fasteners Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	1,550
Additions	3,917
Disposals	(1,500)
At 30 June 2015	3,967
Depreciation	
At 1 July 2014	1,421
Charge for the year	913
On disposals	(1,500)

At 30 June 2015	834
Net book value	
At 30 June 2015	3,133
At 30 June 2014	129

3 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.