

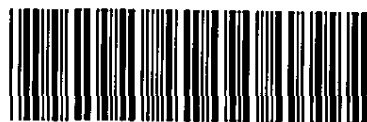
Registered number  
04799396

MANTIS PARTNERS LIMITED

Abbreviated Accounts

31 December 2008

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COMPANIES HOUSE

**MANTIS PARTNERS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 December 2008**

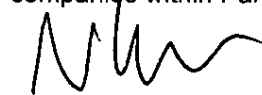
	Notes	2008 £	2007 as restated £
<b>Fixed assets</b>			
Tangible assets	2	<u>399,468</u>	<u>442,051</u>
		399,468	442,051
<b>Current assets</b>			
Debtors		727,043	648,377
Cash at bank and in hand		<u>673,215</u>	<u>1,470,144</u>
		1,400,258	2,118,521
<b>Creditors: amounts falling due within one year</b>		<u>(1,162,988)</u>	<u>(1,969,635)</u>
<b>Net current assets</b>		237,270	148,886
<b>Net assets</b>		<u>636,738</u>	<u>590,937</u>
<b>Capital and reserves</b>			
Called up share capital	3	90	90
Capital redemption reserve		10	10
Profit and loss account		636,638	590,837
<b>Shareholders' funds</b>		<u>636,738</u>	<u>590,937</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N Kerrison  
Director

Approved by the board on 27 October 2009

**MANTIS PARTNERS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net sales of services provided, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	6.7% per annum straight line basis
Office Equipment	33% per annum reducing balance basis
Fixtures and Fittings	15% per annum reducing balance basis

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2008	590,280
Additions	7,569
At 31 December 2008	<u>597,849</u>

**Depreciation**

At 1 January 2008 as previously stated	76,490
Prior year adjustments	71,739
At 1 January 2008 as restated	<u>148,229</u>
Charge for the year	50,152
At 31 December 2008	<u>198,381</u>

**Net book value**

At 31 December 2008	<u>399,468</u>
At 31 December 2007 (as restated)	<u>442,051</u>

**MANTIS PARTNERS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**3 Share capital**

			<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000,000</u>	<u>1,000,000</u>
			<u>1,000,000</u>	<u>1,000,000</u>
	<b>2008</b> <b>No</b>	<b>2007</b> <b>No</b>	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	90	90	<u>90</u>	<u>90</u>
			<u>90</u>	<u>90</u>

**4 Transactions with the director**

As at 31 December 2008, the balance owed to the Directors, B Dear and N Kerrison, are £3 (2007 - £65,615) and £7,668 (2007 - £73,279) respectively. Mantis Partners Limited also paid rent of £177,500 (2007 - £266,250) to KD Investments LLP, a limited liability partnership in which B Dear and N Kerrison are designated members, for the year ended 31 December 2008.