

Company Registration No 04799396 (England and Wales)

MANTIS PARTNERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

THURSDAY



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MANTIS PARTNERS LIMITED

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MANTIS PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		314,488		354,971
Current assets					
Debtors		508,571		780,129	
Cash at bank and in hand		1,201,756		759,383	
		1,710,327		1,539,512	
Creditors amounts falling due within one year		(802,781)		(1,259,413)	
Net current assets			907,546		280,099
Total assets less current liabilities			1,222,034		635,070
Capital and reserves					
Called up share capital	3		45		45
Other reserves			55		55
Profit and loss account			1,221,934		634,970
Shareholders' funds			1,222,034		635,070

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 September 2011



Mr Nick Kerrison
Director

Company Registration No 04799396

MANTIS PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents placement fees in respect of the company's principal activity. These fees are recognised on a receivable basis and are stated net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	6.7% per annum straight line basis
Office Equipment	33% per annum reducing balance basis
Fixtures and Fittings	15% per annum reducing balance basis

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2010 & at 31 December 2010	597,849
Depreciation	
At 1 January 2010	242,878
Charge for the year	40,483
At 31 December 2010	283,361
Net book value	
At 31 December 2010	314,488
At 31 December 2009	354,971

MANTIS PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	45,000 Ordinary Shares of £0 001p each	45	45
		<u>45</u>	<u>45</u>