

Registration number 4799218

**Florence Roby Limited**

**Abbreviated accounts**

**for the year ended 31st March 2013**



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## **Florence Roby Limited**

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**Florence Roby Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Florence Roby Limited**

In accordance with the engagement letter dated 27th September 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Hollows & Hesketh  
Chartered Accountants  
9 Sandy Lane  
Skelmersdale  
Lancashire  
WN8 8LA**

Date: 30/11/2014

**Florence Roby Limited**

**Abbreviated balance sheet  
as at 31st March 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		68,276		63,563
<b>Current assets</b>					
Stocks		345,757		334,193	
Debtors		235,763		233,848	
Cash at bank and in hand		3,503		919	
		<u>585,023</u>		<u>568,960</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(460,194)</u>		<u>(540,725)</u>	
<b>Net current assets</b>			<u>124,829</u>		<u>28,235</u>
<b>Total assets less current liabilities</b>			<u>193,105</u>		<u>91,798</u>
<b>Net assets</b>			<u>193,105</u>		<u>91,798</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>193,005</u>		<u>91,698</u>
<b>Shareholders' funds</b>			<u>193,105</u>		<u>91,798</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Florence Roby Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30/01/2014 and signed on its behalf by

**Mr R S Roby**  
**Director**



**Registration number 4799218**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

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## **Florence Roby Limited**

### **Notes to the abbreviated financial statements for the year ended 31st March 2013**

#### **1 Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance Basis
Fixtures, fittings and equipment	-	25% Reducing Balance Basis
Motor vehicles	-	25% Reducing Balance Basis

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged to the profit and loss account.

##### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Florence Roby Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st March 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1st April 2012	950,000	358,648	1,308,648
Additions	-	27,472	27,472
At 31st March 2013	<u>950,000</u>	<u>386,120</u>	<u>1,336,120</u>
<b>Depreciation</b>			
<b>Provision for diminution in value</b>			
At 1st April 2012	950,000	295,085	1,245,085
Charge for year	-	22,759	22,759
At 31st March 2013	<u>950,000</u>	<u>317,844</u>	<u>1,267,844</u>
<b>Net book values</b>			
At 31st March 2013	<u>-</u>	<u>68,276</u>	<u>68,276</u>
At 31st March 2012	<u>-</u>	<u>63,563</u>	<u>63,563</u>
 <b>3. Share capital</b>		<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

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**Florence Roby Limited**  
**Notes to the abbreviated financial statements**  
**for the year ended 31st March 2013**

continued

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2013</b>	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mr R S Roby	215,989	138,658	215,989
Mrs J F Roby	3,750	4,750	3,750
Mrs F S Roby	4,500	4,500	4,500
	<u>          </u>	<u>          </u>	<u>          </u>

**5 Related party transactions**

The company purchased the goodwill from the former unincorporated business of the Directors.  
The dividends paid during the year were paid to the Directors.