

Registered Number 04799095

A + C WEIR LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	16,230	2,850
		<u>16,230</u>	<u>2,850</u>
Current assets			
Debtors		7,014	-
Cash at bank and in hand		936	970
		<u>7,950</u>	<u>970</u>
Creditors: amounts falling due within one year		(344)	(2,386)
Net current assets (liabilities)		<u>7,606</u>	<u>(1,416)</u>
Total assets less current liabilities		<u>23,836</u>	<u>1,434</u>
Creditors: amounts falling due after more than one year		(71,859)	(47,902)
Total net assets (liabilities)		<u>(48,023)</u>	<u>(46,468)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(48,025)	(46,470)
Shareholders' funds		<u>(48,023)</u>	<u>(46,468)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2013

And signed on their behalf by:

ALLAN CARSWELL WALKER WEIR, Director
CAROL MARGARET WEIR, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and Trade Discounts.

Tangible assets depreciation policy

Tangible Fixed Assets are stated at cost of valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Plant and Machinery 20% reducing balance

Other accounting policies**GOING CONCERN CONCEPT**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	5,573
Additions	17,853
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>23,426</u>
Depreciation	
At 1 June 2011	2,723
Charge for the year	4,473
On disposals	-
At 31 May 2012	<u>7,196</u>
Net book values	
At 31 May 2012	<u>16,230</u>
At 31 May 2011	<u>2,850</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	Carol and Allan Weir
Description of the transaction:	Loans to the companies
Balance at 1 June 2011:	£ 47,902
Advances or credits made:	£ 123
Advances or credits repaid:	-
Balance at 31 May 2012:	<u>£ 48,025</u>

Additional machinery was purchased by loans supplied by directors in order to increase profitability for the future.

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