

**ABBOTSINCH LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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COMPANIES HOUSE

**ABBOTSINCH LTD**  
 Company registered number: 4798996  
**ABBREVIATED BALANCE SHEET**  
**AT 31 OCTOBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	350,000	335,000
<b>CURRENT ASSETS</b>			
Debtors falling due within one year		-	-
Cash at bank and in hand		4,553	5,555
		4,553	5,555
<b>CREDITORS: Amounts falling due within one year</b>		151,833	163,758
<b>NET CURRENT LIABILITIES</b>		(147,280)	(158,203)
<b>NET ASSETS</b>		£ 202,720	£ 176,797
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Revaluation reserve	1e, 4	82,490	67,490
Profit and loss account		120,228	109,305
<b>SHAREHOLDERS' FUNDS</b>		£ 202,720	£ 176,797

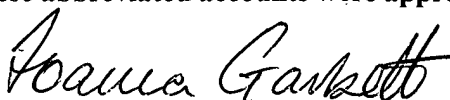
In approving these financial statements as directors of the company we hereby confirm the following:  
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 9 January 2015**

  
 Mrs J M Garbett, Director

**ABBOTSINCH LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Tangible fixed assets**

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**1e. Revaluation reserve**

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 4).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

**ABBOTSINCH LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2013	335,000	335,000
Surplus on revaluation	15,000	-
At 31 October 2014	<u>350,000</u>	<u>335,000</u>
<b>Depreciation</b>		
At 31 October 2014	<u>-</u>	<u>-</u>
<b>Net Book Amounts</b>		
At 31 October 2014	<u>£ 350,000</u>	<u>£ 335,000</u>
<b>3. SHARE CAPITAL</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>
<b>4. REVALUATION RESERVE</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Revaluation reserve b/f:L&B	£ 67,490	£ 67,490
Surplus on revaluation: Inv prop'ty	<u>£ 15,000</u>	<u>£ -</u>