

ABBOTSINCH LTD

ABBREVIATED UNAUDITED ACCOUNTS

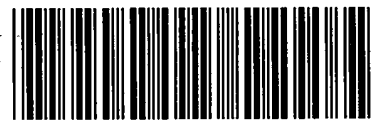
FOR THE YEAR ENDED 31 OCTOBER 2016

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COMPANIES HOUSE

ABBOTSINCH LTD
 Company registered number: 4798996
ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	545,130	400,000
CURRENT ASSETS			
Debtors falling due within one year		-	-
Cash at bank and in hand		9,946	3,484
		9,946	3,484
CREDITORS: Amounts falling due within one year		277,349	139,981
NET CURRENT LIABILITIES		(267,403)	(136,497)
NET ASSETS		£ 277,727	£ 263,503
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve	1e, 4	132,490	132,490
Profit and loss account		145,235	131,011
SHAREHOLDERS' FUNDS		£ 277,727	£ 263,503

In approving these financial statements as directors of the company we hereby confirm the following:
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 18 January 2017



Mrs J M Garbett, Director

ABBOTSINCH LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1e. Revaluation reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 4).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

ABBOTSINCH LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2016

2. TANGIBLE FIXED ASSETS	2016	2015
	£	£
Cost		
At 1 November 2015	400,000	350,000
Additions	145,130	-
Surplus on revaluation	-	50,000
At 31 October 2016	<u>545,130</u>	<u>400,000</u>
Depreciation		
At 31 October 2016	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31 October 2016	<u>£ 545,130</u>	<u>£ 400,000</u>
3. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>
4. REVALUATION RESERVE	2016	2015
	£	£
Revaluation reserve b/f:L&B	£ 67,490	£ 67,490
Revaluation reserve b/f:Inv prop'ty	£ 65,000	£ 15,000
Surplus on revaluation: Inv prop'ty	<u>£ -</u>	<u>£ 50,000</u>