

**ABBOTSINCH LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2011**

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COMPANIES HOUSE

**ABBOTSINCH LTD**  
Company registered number 4798996  
**ABBREVIATED BALANCE SHEET**  
**AT 31 OCTOBER 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	335,000	335,000
<b>CURRENT ASSETS</b>			
Debtors falling due within one year		-	-
Cash at bank and in hand		819	1,478
		819	1,478
<b>CREDITORS: Amounts falling due within one year</b>		178,790	190,553
<b>NET CURRENT LIABILITIES</b>		(177,971)	(189,075)
<b>NET ASSETS</b>		<u>£ 157,029</u>	<u>£ 145,925</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Revaluation reserve	1e, 4	67,490	67,490
Profit and loss account		89,538	78,434
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 157,029</u>	<u>£ 145,925</u>

In approving these financial statements as directors of the company we hereby confirm the following  
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 9 May 2012

  
Mrs J M Garbett, Director

**ABBOTSINCH LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Tangible fixed assets**

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**1e. Revaluation reserve**

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 4)

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account

**ABBOTSINCH LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2010	335,000	340,000
Additions	-	95,000
Deficit on revaluation	-	(28,966)
Disposals	-	(71,034)
At 31 October 2011	<u>335,000</u>	<u>335,000</u>
<b>Depreciation</b>		
At 31 October 2011	<u>-</u>	<u>-</u>
<b>Net Book Amounts</b>		
At 31 October 2011	<u>£ 335,000</u>	<u>£ 335,000</u>
<b>3. SHARE CAPITAL</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid		
1 Ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>
<b>4. REVALUATION RESERVE</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Revaluation reserve b/f.L&B	£ 67,490	£ 96,456
Surplus on revaluation L&B	<u>£ -</u>	<u>£ (28,966)</u>