ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

FOR

N R MANAGEMENT LIMITED

WEDNESDAY

"AGMZE125" A50 02/07/2008 COMPANIES HOUSE

402

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 October 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION FOR THE YEAR ENDED 31 October 2007

DIRECTORS:

I Hancock

Mrs E J Hancock

SECRETARY:

Mrs E J Hancock

REGISTERED OFFICE.

Newtown House

38 Newtown Road

Liphook Hampshire GU30 7AL

REGISTERED NUMBER:

04798553 (England and Wales)

ACCOUNTANTS:

Traviss & Co

Chartered Accountants

Newtown House 38 Newtown Road

Liphook Hampshire GU30 7DX

BANKERS:

Lloyds TSB Bank plc

12 High Street Haslemere Surrey GU27 2JG

ABBREVIATED BALANCE SHEET 31 October 2007

		2007	2007		2006	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	2		1,982		9,147	
CURRENT ASSETS						
Debtors		-		171		
CREDITORS						
Amounts falling due within or	ne year	9,622		11,222		
NET CURRENT LIABILIT	IES		(9,622)		(11,051)	
TOTAL ASSETS LESS CUI	RRENT					
LIABILITIES			(7,640)		(1,904)	
CREDITORS						
Amounts falling due after mor	e than one					
year			<u>-</u>		748	
NET LIABILITIES			(7,640)		(2,652)	
					=====	
CAPITAL AND RESERVES	S					
Called up share capital	3		1,000		1,000	
Profit and loss account			(8,640)		(3,652)	
SHAREHOLDERS' FUNDS			(7,640)		(2,652)	
SHAREHOLDERS' FUNDS			(7,640) ====		(2,0	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2/Tune 2008 and were signed on its behalf by

Mrs E Hancock - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 October 2007

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

1

Turnover represents net invoiced sales of services and recovered costs, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and habilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 October 2007

2	TANGIBLE	E FIXED ASSETS					
					Total		
					£		
	COST						
	At 1 Novem	ber 2006			16,742		
	Additions				165		
	Disposals				(11,920)		
	At 31 Octob	er 2007			4,987		
	DEPRECIA	TION					
	At 1 Novem	ber 2006			7,595		
	Charge for y	ear			1,323		
	Eliminated o	n disposal			(5,913)		
	At 31 Octob	er 2007			3,005		
	NET BOOK	NET BOOK VALUE					
	At 31 October 2007				1,982		
At 31 October 2006					9,147		
3	CALLED U	P SHARE CAPITAL					
	Authorised,	allotted, issued and fully paid					
	Number	Class	Nominal	2007	2006		
			value	£	£		
	1,000	Ordinary	£1	1,000	1,000		