

Registered Number 04798496

ABBOTS MEAD LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	36,956	25,524
		<u>36,956</u>	<u>25,524</u>
Current assets			
Stocks		10,000	10,000
Debtors		41,052	57,099
Investments		175,000	-
Cash at bank and in hand		132,481	197,258
		<u>358,533</u>	<u>264,357</u>
Creditors: amounts falling due within one year		(201,325)	(177,581)
Net current assets (liabilities)		<u>157,208</u>	<u>86,776</u>
Total assets less current liabilities		<u>194,164</u>	<u>112,300</u>
Creditors: amounts falling due after more than one year		(17,679)	(5,631)
Total net assets (liabilities)		<u>176,485</u>	<u>106,669</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		176,483	106,667
Shareholders' funds		<u>176,485</u>	<u>106,669</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

Mike Jones, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery - 20% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	40,516
Additions	33,567
Disposals	(10,000)
Revaluations	-
Transfers	-
At 30 June 2016	<u>64,083</u>
Depreciation	
At 1 July 2015	14,992
Charge for the year	12,135
On disposals	-
At 30 June 2016	<u>27,127</u>
Net book values	
At 30 June 2016	<u><u>36,956</u></u>
At 30 June 2015	<u><u>25,524</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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the Companies Act 2006.