REGISTERED NUMBER: 04798474 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

SPRINGHILL WATER SERVICES LIMITED

Contents of the Financial Statements
for the Year Ended 30 June 2023

SPRINGHILL WATER SERVICES LIMITED

Company Information
for the Year Ended 30 June 2023

DIRECTORS:	K P Wain G S Nemec
SECRETARY:	K P Wain
REGISTERED OFFICE:	Unit 15C Moderna Business Park Moderna Way, Mytholmroyd Halifax West Yorkshire HX7 5QQ
REGISTERED NUMBER:	04798474 (England and Wales)
ACCOUNTANTS:	BK Plus Ltd 52 St Johns Lane Halifax West Yorkshire HX1 2BW

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		195,550		156,914
CURRENT ASSETS					
Stocks		117,904		120,000	
Debtors	5	117,700		95,451	
Cash at bank and in hand		18,451		13,023	
		254,055		228,474	
CREDITORS					
Amounts falling due within one year	6	221,716		167,434	
NET CURRENT ASSETS			32,339		61,040
TOTAL ASSETS LESS CURRENT LIABILITIES			227,889		217,954
CREDITORS					
Amounts falling due after more than one year	7		(55,859)		(39,853)
PROVISIONS FOR LIABILITIES			(27,388)		(13,094)
NET ASSETS			144,642		165,007
CAPITAL AND RESERVES					
Called up share capital			90		90
Capital redemption reserve			10		10
Retained earnings			144,542		164,907
SHAREHOLDERS' FUNDS			144,642		165,007

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2023 and were signed on its behalf by:

K P Wain - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Springhill Water Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 20% on cost and 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2022 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 July 2022	100,000	188,220	288,220
Additions	-	84,637	84,637
Disposals	-	(33,995)	(33,995)
At 30 June 2023	100,000	238,862	338,862
DEPRECIATION			
At 1 July 2022	12,000	119,306	131,306
Charge for year	2,000	35,949	37,949
Eliminated on disposal	-	(25,943)	(25,943)
At 30 June 2023	14,000	129,312	143,312
NET BOOK VALUE			
At 30 June 2023	86,000	109,550	195,550
At 30 June 2022	88,000	68,914	156,914

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 July 2022	117,673
Additions	78,526
At 30 June 2023	196,199
DEPRECIATION	
At 1 July 2022	55,994
Charge for year	29,834
At 30 June 2023	85,828
NET BOOK VALUE	
At 30 June 2023	110,371
At 30 June 2022	61,679

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	97,928	74,291
Other debtors	19,772	21,160
	117,700	95,451

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	63,987	34,940
Hire purchase contracts	42,605	18,460
Trade creditors	64,793	65,954
Taxation and social security	35,764	31,150
Other creditors	14,567	16,930
	221,716	167,434

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans	11,267	17,396
Hire purchase contracts	44,592	22,457
	55,859	39,853