REGISTERED NUMBER: 04798474 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2021

for

SPRINGHILL WATER SERVICES LIMITED

Contents of the Financial Statements
for the Year Ended 30 June 2021

SPRINGHILL WATER SERVICES LIMITED

Company Information
for the Year Ended 30 June 2021

DIRECTORS:	K P Wain G S Nemec M Wilson
SECRETARY:	K P Wain
REGISTERED OFFICE:	Unit 15C Moderna Business Park Moderna Way, Mytholmroyd Halifax West Yorkshire HX7 5QQ
REGISTERED NUMBER:	04798474 (England and Wales)
ACCOUNTANTS:	Riley & Co Limited Chartered Accountants 52 St Johns Lane Halifax West Yorkshire HX1 2BW

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		147,896		141,837
CURRENT ASSETS					
Stocks		137,989		131,312	
Debtors	5	87,970		57,996	
Cash at bank and in hand		32,042		36,494	
		258,001		225,802	
CREDITORS					
Amounts falling due within one year	6	164,683		152,603	
NET CURRENT ASSETS			93,318		73,199
TOTAL ASSETS LESS CURRENT LIABILITIES			241,214		215,036
CREDITORS					
Amounts falling due after more than one year	7		(41,269)		(33,889)
PROVISIONS FOR LIABILITIES			(11,000)		(9,469)
NET ASSETS			188,945		171,678
CAPITAL AND RESERVES					
Called up share capital			90		90
Capital redemption reserve			10		10
Retained earnings			188,845		171,578
SHAREHOLDERS' FUNDS			188,945		171,678

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2021 and were signed on its behalf by:

K P Wain - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Springhill Water Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance, 20% on cost and 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 14) .

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 July 2020	100,000	134,295	234,295
Additions	-	32,000	32,000
Disposals	-	(12,500)	(12,500)
At 30 June 2021	100,000	153,795	253,795
DEPRECIATION			
At 1 July 2020	8,000	84,458	92,458
Charge for year	2,000	19,986	21,986
Eliminated on disposal	-	(8,545)	(8,545)
At 30 June 2021	10,000	95,899	105,899
NET BOOK VALUE			
At 30 June 2021	90,000	57,896	147,896
At 30 June 2020	92,000	49,837	141,837

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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2020	55,258
Additions	32,000
At 30 June 2021	87,258
DEPRECIATION	
At 1 July 2020	23,300
Charge for year	15,990
At 30 June 2021	39,290
NET BOOK VALUE	
At 30 June 2021	47,968
At 30 June 2020	31,958

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	69,584	32,221
Other debtors	18,386	25,775
	87,970	57,996

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	13,440	13,231
Hire purchase contracts	13,093	16,434
Trade creditors	51,660	42,655
Taxation and social security	52,402	61,321
Other creditors	34,088	18,962
	164,683	152,603

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans	23,536	29,556
Hire purchase contracts	17,733	4,333
	41,269	33,889

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	30.6.21	30.6.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	4,553	10,573