

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015
for
SPRINGHILL WATER SERVICES LIMITED

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for the Year Ended 30 June 2015**

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SPRINGHILL WATER SERVICES LIMITED

**Company Information
for the Year Ended 30 June 2015**

DIRECTORS:

Mrs K Wain
G Nemec
M Wilson

SECRETARY:

Mrs K Wain

REGISTERED OFFICE:

Unit 15C
Moderna Business Park
Moderna Way, Mytholmroyd
Halifax
West Yorkshire
HX7 5QQ

REGISTERED NUMBER:

04798474 (England and Wales)

ACCOUNTANTS:

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

SPRINGHILL WATER SERVICES LIMITED (REGISTERED NUMBER: 04798474)

**Abbreviated Balance Sheet
30 June 2015**

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		38,295		19,725
Investment property	3		<u>125,000</u>		<u>125,000</u>
			163,295		144,725
CURRENT ASSETS					
Stocks		93,133		86,516	
Debtors		73,194		73,853	
Cash at bank and in hand		<u>11,165</u>		<u>3,043</u>	
		177,492		163,412	
CREDITORS					
Amounts falling due within one year		<u>125,806</u>		<u>129,822</u>	
NET CURRENT ASSETS			51,686		33,590
TOTAL ASSETS LESS CURRENT LIABILITIES			214,981		178,315
CREDITORS					
Amounts falling due after more than one year	4		(65,527)		(62,161)
PROVISIONS FOR LIABILITIES			(6,374)		(2,378)
NET ASSETS			<u>143,080</u>		<u>113,776</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			27,007		27,007
Profit and loss account			<u>115,973</u>		<u>86,669</u>
SHAREHOLDERS' FUNDS			<u>143,080</u>		<u>113,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2015 and were signed on its behalf by:

Mrs K Wain - Director

G Nemec - Director

M Wilson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 20% on cost and 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	52,528
Additions	30,234
At 30 June 2015	<u>82,762</u>
DEPRECIATION	
At 1 July 2014	32,803
Charge for year	11,664
At 30 June 2015	<u>44,467</u>
NET BOOK VALUE	
At 30 June 2015	<u>38,295</u>
At 30 June 2014	<u>19,725</u>

SPRINGHILL WATER SERVICES LIMITED (REGISTERED NUMBER: 04798474)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>125,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>125,000</u>
At 30 June 2014	<u><u>125,000</u></u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.15 £	30.6.14 £
Repayable by instalments	<u>38,120</u>	<u>43,178</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
90	Ordinary A	1	90	90
10	Ordinary B	1	<u>10</u>	<u>10</u>
			<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.