

REGISTERED NUMBER: 04798474 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
SPRINGHILL WATER SERVICES LIMITED

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for the Year Ended 30 June 2017**

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SPRINGHILL WATER SERVICES LIMITED

**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

K Wain
G S Nemec
M Wilson

SECRETARY:

K Wain

REGISTERED OFFICE:

Unit 15C
Moderna Business Park
Moderna Way, Mytholmroyd
Halifax
West Yorkshire
HX7 5QQ

REGISTERED NUMBER:

04798474 (England and Wales)

ACCOUNTANTS:

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

SPRINGHILL WATER SERVICES LIMITED (REGISTERED NUMBER: 04798474)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		137,784		139,056
CURRENT ASSETS					
Stocks		101,528		93,590	
Debtors	5	91,362		75,624	
Cash at bank and in hand		13,866		5,505	
		<u>206,756</u>		<u>174,719</u>	
CREDITORS					
Amounts falling due within one year	6	<u>167,041</u>		<u>132,436</u>	
NET CURRENT ASSETS			<u>39,715</u>		<u>42,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			177,499		181,339
CREDITORS					
Amounts falling due after more than one year	7		(46,986)		(63,357)
PROVISIONS FOR LIABILITIES			<u>(6,852)</u>		<u>(6,824)</u>
NET ASSETS			<u>123,661</u>		<u>111,158</u>
CAPITAL AND RESERVES					
Called up share capital			90		96
Capital redemption reserve			10		4
Retained earnings			<u>123,561</u>		<u>111,058</u>
SHAREHOLDERS' FUNDS			<u>123,661</u>		<u>111,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SPRINGHILL WATER SERVICES LIMITED (REGISTERED NUMBER: 04798474)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2017 and were signed on its behalf by:

K Wain - Director

G S Nemec - Director

M Wilson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Springhill Water Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 20% on cost and 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	100,000	94,097	194,097
Additions	-	14,101	14,101
Disposals	-	(9,650)	(9,650)
At 30 June 2017	<u>100,000</u>	<u>98,548</u>	<u>198,548</u>
DEPRECIATION			
At 1 July 2016	-	55,041	55,041
Charge for year	2,000	11,613	13,613
Eliminated on disposal	-	(7,890)	(7,890)
At 30 June 2017	<u>2,000</u>	<u>58,764</u>	<u>60,764</u>
NET BOOK VALUE			
At 30 June 2017	<u>98,000</u>	<u>39,784</u>	<u>137,784</u>
At 30 June 2016	<u>100,000</u>	<u>39,056</u>	<u>139,056</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2016	18,495
Additions	12,500
At 30 June 2017	<u>30,995</u>
DEPRECIATION	
At 1 July 2016	8,090
Charge for year	5,726
At 30 June 2017	<u>13,816</u>
NET BOOK VALUE	
At 30 June 2017	<u>17,179</u>
At 30 June 2016	<u>10,405</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	77,265	56,892
Other debtors	<u>14,097</u>	<u>18,732</u>
	<u>91,362</u>	<u>75,624</u>

SPRINGHILL WATER SERVICES LIMITED (REGISTERED NUMBER: 04798474)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	39,886	18,054
Hire purchase contracts	8,432	5,616
Trade creditors	49,633	55,865
Taxation and social security	42,135	34,183
Other creditors	26,955	18,718
	<u>167,041</u>	<u>132,436</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17	30.6.16
	£	£
Bank loans	46,517	60,549
Hire purchase contracts	469	2,808
	<u>46,986</u>	<u>63,357</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>27,534</u>	<u>32,926</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17	30.6.16
	£	£
G S Nemec		
Balance outstanding at start of year	850	-
Amounts advanced	13,210	19,640
Amounts repaid	(17,910)	(18,790)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,850)</u>	<u>850</u>

9. RELATED PARTY DISCLOSURES

The mortgage loan to the company is partially secured by a personal guarantee of £10,000 by Mr G Nemec and Ms K Wain.

10. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous period by its directors, Mr G Nemec, Ms K Wain and Mr M J H Wilson by virtue of their shareholding in the company.

11. FIRST YEAR ADOPTION

The first year adoption of FRS 102 has not resulted in any material transactional adjustments and accordingly no reconciliation of equity or profit is required in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.