

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
A & J Stubbs Limited

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for the Year Ended 31 March 2016

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A & J Stubbs Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS: Mr W A Stubbs
Mrs J Stubbs

SECRETARY: Mrs J Stubbs

REGISTERED OFFICE: The Homestead
97 High Street
Hinderwell
Saltburn by the Sea
TS13 5ET

REGISTERED NUMBER: 04798082

ACCOUNTANTS: Wasley Chapman LLP
Chartered Accountants
5 Bobbies Bank
Whitby
North Yorkshire
YO21 1EF

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>51,336</u>		<u>59,820</u>
			51,336		59,820
CURRENT ASSETS					
Stocks		63,943		43,228	
Debtors		<u>24,116</u>		<u>70,546</u>	
		88,059		113,774	
CREDITORS					
Amounts falling due within one year		<u>123,027</u>		<u>120,693</u>	
NET CURRENT LIABILITIES			<u>(34,968)</u>		<u>(6,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,368		52,901
PROVISIONS FOR LIABILITIES			<u>11,080</u>		<u>11,080</u>
NET ASSETS			<u>5,288</u>		<u>41,821</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>5,286</u>		<u>41,819</u>
SHAREHOLDERS' FUNDS			<u>5,288</u>		<u>41,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2016 and were signed on its behalf by:

Mr W A Stubbs - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>50,000</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	147,432
Additions	<u>1,900</u>
At 31 March 2016	<u>149,332</u>
DEPRECIATION	
At 1 April 2015	87,612
Charge for year	<u>10,384</u>
At 31 March 2016	<u>97,996</u>
NET BOOK VALUE	
At 31 March 2016	<u>51,336</u>
At 31 March 2015	<u>59,820</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.