

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

FOR

P F N FINANCE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

P F N FINANCE LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2014

DIRECTORS:

Ms O D P France
M J Nears

SECRETARY:

M J Nears

REGISTERED OFFICE:

Roadside Farm, Little Salisbury
Pewsey
Wiltshire
SN9 5NB

REGISTERED NUMBER:

04797952 (England and Wales)

ACCOUNTANTS:

K S Goring & Co
Chartered Accountants
35 Coombe Road
Kingston Upon Thames
SURREY
KT2 7BA

ABBREVIATED BALANCE SHEET

31st March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,327		978
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		167		8,606	
Prepayments and accrued income		3,118		6,216	
Cash at bank		18,131		4,440	
		<u>26,416</u>		<u>24,262</u>	
CREDITORS					
Amounts falling due within one year		<u>18,731</u>		<u>19,029</u>	
NET CURRENT ASSETS			<u>7,685</u>		<u>5,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,012</u>		<u>6,211</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>8,912</u>		<u>6,111</u>
SHAREHOLDERS' FUNDS			<u>9,012</u>		<u>6,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd August 2014 and were signed on its behalf by:

Ms O D P France - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	7,769
Additions	1,044
Disposals	(199)
At 31st March 2014	<u>8,614</u>
DEPRECIATION	
At 1st April 2013	6,791
Charge for year	536
Eliminated on disposal	(40)
At 31st March 2014	<u>7,287</u>
NET BOOK VALUE	
At 31st March 2014	<u>1,327</u>
At 31st March 2013	<u>978</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	Ordinary-A shares	£1	50	50
50	Ordinary-B shares	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st March 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2014 and 31st March 2013:

	2014	2013
	£	£
Ms O D P France		
Balance outstanding at start of year	(108)	(312)
Amounts advanced	-	(108)
Amounts repaid	108	312
Balance outstanding at end of year	<u>-</u>	<u>(108)</u>

The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.