

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

P F N FINANCE LIMITED

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for the Year Ended 31st March 2016

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P F N FINANCE LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2016

DIRECTORS:

Ms O D P France
M J Nears

SECRETARY:

M J Nears

REGISTERED OFFICE:

Roadside Farm, Little Salisbury
Pewsey
Wiltshire
SN9 5NB

REGISTERED NUMBER:

04797952

ACCOUNTANTS:

K S Goring & Co
222 Upper Richmond Road West
London
SW14 8AH

ABBREVIATED BALANCE SHEET

31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,354		1,111
CURRENT ASSETS					
Stocks		2,528		4,141	
Debtors		2,474		9,615	
Prepayments and accrued income		30,805		766	
Cash at bank		<u>7,323</u>		<u>23,039</u>	
		43,130		37,561	
CREDITORS					
Amounts falling due within one year		<u>26,728</u>		<u>23,000</u>	
NET CURRENT ASSETS			<u>16,402</u>		<u>14,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,756</u>		<u>15,672</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>17,656</u>		<u>15,572</u>
SHAREHOLDERS' FUNDS			<u>17,756</u>		<u>15,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th June 2016 and were signed on its behalf by:

Ms O D P France - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	8,964
Additions	878
Disposals	(579)
At 31st March 2016	<u>9,263</u>
DEPRECIATION	
At 1st April 2015	7,853
Charge for year	620
Eliminated on disposal	(564)
At 31st March 2016	<u>7,909</u>
NET BOOK VALUE	
At 31st March 2016	<u>1,354</u>
At 31st March 2015	<u>1,111</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary-A shares	£1	50	50
50	Ordinary-B shares	£1	50	50
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.