

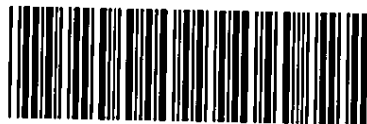
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

FOR

PFN FINANCE LIMITED

SATURDAY



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21/11/2009

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COMPANIES HOUSE

**PFN FINANCE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2009**

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**PFN FINANCE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2009**

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**DIRECTOR:** Ms O D P France

**SECRETARY:** M J Nears

**REGISTERED OFFICE:** Roadside Farm  
Little Salisbury  
Pewsey  
Wiltshire  
SN9 5NB

**REGISTERED NUMBER:** 4797952 (England and Wales)

**ACCOUNTANTS:** RJP LLP  
2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**PFN FINANCE LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2009**

	Notes	31.3.09 £	31.3.08 £
<b>FIXED ASSETS</b>			
Tangible assets	2	11,356	2,754
<b>CURRENT ASSETS</b>			
Debtors		6,462	3,139
Cash at bank and in hand		35,423	60,458
		<u>41,885</u>	<u>63,597</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>17,949</u>	<u>21,278</u>
<b>NET CURRENT ASSETS</b>		<u>23,936</u>	<u>42,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,292</u>	<u>45,073</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>35,192</u>	<u>44,973</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>35,292</u>	<u>45,073</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16.11.09 and were signed by:

  
Ms O D P France - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	6,109
Additions	11,800
	<hr/>
At 31 March 2009	17,909
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2008	3,355
Charge for year	3,198
	<hr/>
At 31 March 2009	6,553
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	11,356
	<hr/>
At 31 March 2008	2,754
	<hr/>

**PFN FINANCE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31.3.09	31.3.08
Number:	Class:		£	£
500	Ordinary A	£1.00	500	500
500	Ordinary B	£1.00	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	31.3.09	31.3.08
Number:	Class:		£	£
50	Ordinary A	£1.00	50	50
50	Ordinary B	£1.00	50	50
			<u>100</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTOR**

At the balance sheet date the company owed Ms O France £156 (2008 - £156). The loan is interest free and repayable on demand.