

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

P F N FINANCE LIMITED

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for the Year Ended 31 March 2013

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P F N FINANCE LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTORS:

Ms O D P France
M J Nears

SECRETARY:

M J Nears

REGISTERED OFFICE:

Roadside Farm, Little Salisbury
Pewsey
Wiltshire
SN9 5NB

REGISTERED NUMBER:

04797952 (England and Wales)

ACCOUNTANTS:

K S Goring & Co
35 Coombe Road
Kingston Upon Thames
SURREY
KT2 7BA

ABBREVIATED BALANCE SHEET

31 March 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 978 | | 1,049 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,000 | | - | |
| Debtors | | 8,606 | | 18,266 | |
| Prepayments and accrued income | | 6,216 | | - | |
| Cash at bank and in hand | | 4,440 | | 3,104 | |
| | | <u>24,262</u> | | <u>21,370</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>19,029</u> | | <u>20,050</u> | |
| NET CURRENT ASSETS | | | <u>5,233</u> | | <u>1,320</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>6,211</u> | | <u>2,369</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>6,111</u> | | <u>2,269</u> |
| SHAREHOLDERS' FUNDS | | | <u>6,211</u> | | <u>2,369</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 September 2013 and were signed on its behalf by:

Ms O D P France - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------|
| COST | |
| At 1 April 2012 | 7,630 |
| Additions | 519 |
| Disposals | (380) |
| At 31 March 2013 | <u>7,769</u> |
| DEPRECIATION | |
| At 1 April 2012 | 6,581 |
| Charge for year | 362 |
| Eliminated on disposal | (152) |
| At 31 March 2013 | <u>6,791</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>978</u> |
| At 31 March 2012 | <u>1,049</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|-------------------|-------------------|------------|------------|
| 50 | Ordinary-A shares | £1 | 50 | 50 |
| 50 | Ordinary-B shares | £1 | <u>50</u> | <u>50</u> |
| | | | <u>100</u> | <u>100</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

| | 2013 | 2012 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Ms O D P France | | |
| Balance outstanding at start of year | (312) | (156) |
| Amounts advanced | (108) | - |
| Amounts repaid | 312 | (156) |
| Balance outstanding at end of year | <u>(108)</u> | <u>(312)</u> |

The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.