

REGISTERED NUMBER: 04797915 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Khinda (UK) Limited

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for the Year Ended 31 July 2017

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Khinda (UK) Limited
Company Information
for the Year Ended 31 July 2017

DIRECTORS: Mrs Gurjinder Kaur Khinda
Mr Gurmit Singh Khinda

SECRETARY: Mr Gurmit Singh Khinda

REGISTERED OFFICE: Desai House
9 - 13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04797915 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Khinda (UK) Limited (Registered number: 04797915)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Property, plant and equipment	3		5,800		5,050
CURRENT ASSETS					
Inventories	4	19,654		19,225	
Debtors	5	18		483	
Cash in hand		1,124		1,268	
		<u>20,796</u>		<u>20,976</u>	
CREDITORS					
Amounts falling due within one year	6	<u>14,423</u>		<u>14,264</u>	
NET CURRENT ASSETS			<u>6,373</u>		<u>6,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,173		11,762
CREDITORS					
Amounts falling due after more than one year	7		<u>11,000</u>		<u>11,000</u>
NET ASSETS			<u>1,173</u>		<u>762</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>1,171</u>		<u>760</u>
SHAREHOLDERS' FUNDS			<u>1,173</u>		<u>762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Khinda (UK) Limited (Registered number: 04797915)

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2018 and were signed on its behalf by:

Mrs Gurjinder Kaur Khinda - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Khinda (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales value of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2016	18,488	839	19,327
Additions	2,200	-	2,200
At 31 July 2017	20,688	839	21,527
DEPRECIATION			
At 1 August 2016	13,962	315	14,277
Charge for year	1,345	105	1,450
At 31 July 2017	15,307	420	15,727
NET BOOK VALUE			
At 31 July 2017	5,381	419	5,800
At 31 July 2016	4,526	524	5,050

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4.	INVENTORIES		31.7.17	31.7.16
			£	£
	Stocks		<u>19,654</u>	<u>19,225</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.17	31.7.16
			£	£
	Prepayments		<u>18</u>	<u>483</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.17	31.7.16
			£	£
	Bank loans and overdrafts		1,962	2,716
	Trade creditors		216	618
	Corporation Tax		1,376	2,685
	Value Added Tax		691	779
	Other Creditors		194	-
	Directors' current accounts		9,314	7,191
	Accrued expenses		<u>670</u>	<u>275</u>
			<u>14,423</u>	<u>14,264</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.7.17	31.7.16
			£	£
	Private Loan		<u>11,000</u>	<u>11,000</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.7.17	31.7.16
			£	£
	2 Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

9. RESERVES

**Retained
earnings
£**

At 1 August 2016
Profit for the year
Dividends
At 31 July 2017

760
6,411
(6,000)
1,171

10. RELATED PARTY DISCLOSURES

During the year, the Company has paid rent of £6,360 (2016 - £6,360) in respect of business property owned by the directors.

11. FIRST YEAR ADOPTION

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

Khinda (UK) Limited

Report of the Accountants to the Directors of
Khinda (UK) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.