REGISTERED NUMBER: 04797607 (England and Wales)

Channel & Mobile Solutions Limited

Financial Statements

for the Year Ended 31 August 2018

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for the year ended 31 August 2018**

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DIRECTOR:	M J Bowen
SECRETARY:	Mrs K D Bowen
REGISTERED OFFICE:	24 Cornwall Road Dorchester Dorset DT1 1RX
REGISTERED NUMBER:	04797607 (England and Wales)
ACCOUNTANTS:	Read Woodruff Chartered Accountants 24 Cornwall Road Dorchester Dorset DT1 1RX

Channel & Mobile Solutions Limited (Registered number: 04797607)

Statement of Financial Position
31 August 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Property, plant and equipment	4		**3,179**		3,407
CURRENT ASSETS					
Debtors	5	**27,266**		48,483	
Cash at bank		**8,921**		11,866	
		36,187		60,349	
CREDITORS					
Amounts falling due within one year	6	**29,167**		50,273	
NET CURRENT ASSETS			**7,020**		10,076
TOTAL ASSETS LESS CURRENT LIABILITIES			**10,199**		13,483
PROVISIONS FOR LIABILITIES			**594**		-
NET ASSETS			**9,605**		13,483
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**9,505**		13,383
SHAREHOLDERS' FUNDS			**9,605**		13,483

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2019 and were signed by:

M J Bowen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 August 2018

1. **STATUTORY INFORMATION**

Channel & Mobile Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the invoice value of all goods and services supplied during the accounting period, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Office equipment £
COST	
At 1 September 2017	**10,561**
Additions	**832**
At 31 August 2018	**11,393**
DEPRECIATION	
At 1 September 2017	**7,154**
Charge for year	**1,060**
At 31 August 2018	**8,214**
NET BOOK VALUE	
At 31 August 2018	**3,179**
At 31 August 2017	3,407

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	**27,266**	34,928
Other debtors	**-**	40
Corporation tax recoverable	**-**	13,056
Deferred tax asset	**-**	459
	27,266	48,483

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	**6,841**	13,650
UK corporation tax	**384**	-
Tax and social security costs	**673**	5,945
Other creditors	**9**	7
Directors' current accounts	**14,260**	20,271
Accruals and deferred income	**7,000**	10,400
	29,167	50,273

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2017 - £5,000) were paid to the director .