

**REGISTERED NUMBER: 04797607 (England and Wales)**

**Channel & Mobile Solutions Limited**

**Financial Statements**

**for the Year Ended 31 August 2017**

**Channel & Mobile Solutions Limited (Registered number: 04797607)**

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for the year ended 31 August 2017**

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# **Channel & Mobile Solutions Limited**

## **Company Information for the year ended 31 August 2017**

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**DIRECTOR:**

M J Bowen

**SECRETARY:**

Mrs K D Bowen

**REGISTERED OFFICE:**

24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX

**REGISTERED NUMBER:**

04797607 (England and Wales)

**ACCOUNTANTS:**

Read Woodruff  
Chartered Accountants  
24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX

**Channel & Mobile Solutions Limited (Registered number: 04797607)**

**Statement of Financial Position  
31 August 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>3,407</b>		4,542
<b>CURRENT ASSETS</b>					
Debtors	5	<b>48,483</b>		7,185	
Cash at bank		<b>11,866</b>		<u>60,821</u>	
		<b>60,349</b>		68,006	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>50,273</b>		<u>55,706</u>	
<b>NET CURRENT ASSETS</b>			<b>10,076</b>		12,300
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>13,483</b>		16,842
<b>PROVISIONS FOR LIABILITIES</b>			-		892
<b>NET ASSETS</b>			<b>13,483</b>		<u>15,950</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>13,383</b>		<u>15,850</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>13,483</b>		<u>15,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2018 and were signed by:

M J Bowen - Director

**1. STATUTORY INFORMATION**

Channel & Mobile Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the invoice value of all goods and services supplied during the accounting period, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**Channel & Mobile Solutions Limited (Registered number: 04797607)**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2017**

4.	<b>PROPERTY, PLANT AND EQUIPMENT</b>		<b>Office equipment £</b>
	<b>COST</b>		
	At 1 September 2016		
	and 31 August 2017		<b>10,561</b>
	<b>DEPRECIATION</b>		
	At 1 September 2016		<b>6,019</b>
	Charge for year		<b>1,135</b>
	At 31 August 2017		<b>7,154</b>
	<b>NET BOOK VALUE</b>		
	At 31 August 2017		<b>3,407</b>
	At 31 August 2016		<b>4,542</b>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2017</b>	2016
		£	£
	Trade debtors	<b>34,928</b>	6,606
	Other debtors	<b>40</b>	20
	Corporation tax recoverable	<b>13,056</b>	559
	Deferred tax asset	<b>459</b>	-
		<b>48,483</b>	<b>7,185</b>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2017</b>	2016
		£	£
	Trade creditors	<b>13,650</b>	14,035
	Tax and social security costs	<b>5,945</b>	8,413
	Other creditors	<b>7</b>	-
	Directors' current accounts	<b>20,271</b>	26,258
	Accruals and deferred income	<b>10,400</b>	7,000
		<b>50,273</b>	<b>55,706</b>
7.	<b>OTHER FINANCIAL COMMITMENTS</b>		
	The company has future operating lease commitments totalling £3,275.		
8.	<b>RELATED PARTY DISCLOSURES</b>		
	During the year, total dividends of £5,000 were paid to the director .		
9.	<b>FIRST YEAR ADOPTION</b>		
	There were no transitional adjustments to make to the accounts as a result of the first year adoption of Financial Reporting Standard 102.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.