

Register of Companies
REGISTERED NUMBER: 04797607 (England and Wales)
Sign and return

MB page 2

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
CHANNEL & MOBILE SOLUTIONS LIMITED**

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CHANNEL & MOBILE SOLUTIONS LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CHANNEL & MOBILE SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 August 2007

DIRECTOR: M J Bowen

SECRETARY: Mrs K D Bowen

REGISTERED OFFICE: 24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER: 04797607 (England and Wales)

ACCOUNTANT: NIGEL WOODRUFF Chartered Accountant
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

CHANNEL & MOBILE SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
31 August 2007**

	Notes	2007 £	2006 £
FIXED ASSETS:			
Tangible assets	2	1,696	1,445
CURRENT ASSETS:			
Debtors		12,306	4,643
Cash at bank		1,005	4,360
		13,311	9,003
CREDITORS: Amounts falling due within one year		32,810	27,363
NET CURRENT LIABILITIES:		(19,499)	(18,360)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(17,803)</u>	<u>£(16,915)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	1	1
Profit and loss account		(17,804)	(16,916)
SHAREHOLDERS' FUNDS		<u>£(17,803)</u>	<u>£(16,915)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26 June 2008 and were signed by

 M J Bowen - Director

The notes form part of these abbreviated accounts

CHANNEL & MOBILE SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2006	3,039
Additions	816
	<u>3,855</u>
At 31 August 2007	
DEPRECIATION:	
At 1 September 2006	1,594
Charge for year	565
	<u>2,159</u>
At 31 August 2007	
NET BOOK VALUE:	
At 31 August 2007	<u>1,696</u>
At 31 August 2006	<u>1,445</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4 GOING CONCERN

The company has net liabilities of £17,803 at the balance sheet date due to losses in earlier periods of trade as a result of product development, testing and marketing. Despite this, the future viability of the company is assured by the continuing support of the director in deferring calls on his loan account which is the company's major creditor in a sum of £30,629.