

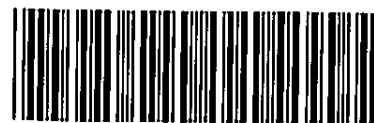
AMX PRINT LIMITED

30th JUNE 2008

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FINANCIAL STATEMENTS

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COMPANIES HOUSE

AMX PRINT LIMITED

30th JUNE 2008

DIRECTOR

S Ashby

SECRETARY

Mrs L I Ashby

ACCOUNTANTS

Mead Turner & Co Limited.
48, Thorley Hill
Bishop's Stortford
Hertfordshire
CM23 3NA

BANKERS

Barclays Bank PLC
183, High Street
Epping
Essex
CM16 4BH

REGISTERED OFFICE

51 Rowley Mead
Thornwood
Epping
Essex
CM16 6NH

REGISTERED NUMBER

4797561

AMX PRINT LIMITED

DIRECTOR'S REPORT

30th JUNE 2008

The director submits his report and accounts for the period ended 30th June 2008.

DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the director is required to:

Select suitable accounting policies and then apply them consistently ;

Make judgements and estimates that are reasonable and prudent ;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The Company's principal activity continues to be that of Printing.

AMX PRINT LIMITED

DIRECTOR'S REPORT

30th JUNE 2008

DIRECTORS

The director who held office during the year was as follows :-

S Ashby

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on
and signed on its behalf.

22/01/09

SIGNED BY ORDER OF THE BOARD:

SECRETARY

L. Ashby.
Mrs L ASHBY

DATE

22/01/09

AMX PRINT LIMITED
PROFIT AND LOSS ACCOUNT
30th JUNE 2008

	<u>Notes</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<u>TURNOVER</u>	2.	295,456	233,051
Cost Of Sales		98,350	80,809
		-----	-----
<u>GROSS PROFIT</u>		197,106	152,242
Administrative Expenses		106,360	94,236
Other Operating Income		0	250
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>BEFORE TAX</u>	3.	90,746	58,256
Tax on profits on Ordinary Activities	4.	18,790	11,228
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES AFTER</u> <u>TAX BEING PROFIT FOR THE FINANCIAL YEAR</u>		71,956	47,028
<u>RETAINED PROFIT BROUGHT FORWARD</u>		76,201	57,173
		-----	-----
<u>PROFIT AVAILABLE FOR DISTRIBUTION</u>		148,157	104,201
Dividends		30,150	28,000
		-----	-----
<u>RETAINED PROFIT CARRIED FORWARD</u>		£118,007	£76,201
		=====	=====

The attached notes form part of these financial statements.

AMX PRINT LIMITED**BALANCE SHEET****30th JUNE 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
<u>INTANGIBLE FIXED ASSETS</u>	5.	8,020	11,560
<u>TANGIBLE FIXED ASSETS</u>	6.	49,267	15,924
<u>CURRENT ASSETS</u>			
Stock		1,500	1,200
Bank		47,790	46,761
Debtors	7.	73,915	36,282
		-----	-----
		123,205	84,243
CREDITORS - Amounts falling			
due within one year	8.	59,747	35,058
		-----	-----
<u>NET CURRENT ASSETS</u>		63,458	49,185
		-----	-----
		120,745	76,669
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Deferred Taxation	9.	2,638	368
		-----	-----
<u>NET ASSETS</u>		£118,107	£76,301
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	10.	100	100
Profit and Loss Account		118,007	76,201
		-----	-----
<u>SHAREHOLDERS FUNDS</u>		£118,107	£76,301
		=====	=====

Balance sheet continued on page 6.

AMX PRINT LIMITED

BALANCE SHEET (CONTINUED)

30th JUNE 2008

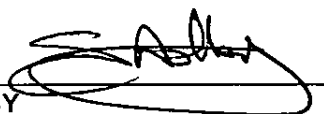
The director considers that the company is entitled to exemption from the requirements to have an audit under the provision of sec 249A(1) of the Companies Act 1985. Members have not required the company, under sec 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th June 2008. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2008 and of its profit (or loss) for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 22/01/09 and signed on its behalf.

SIGNED BY ORDER OF THE BOARD:

DIRECTOR

S ASHBY



DATE

22/01/09

The attached notes form part of these financial statements.

AMX PRINT LIMITED

NOTES TO THE ACCOUNTS

30th JUNE 2008

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective October 2007).

b) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives. Annual rates currently used are as follows:-

Equipment	25% straight line basis.
Motor Vehicles	25% reducing balance basis

c) Intangible Fixed Assets

Goodwill is stated at cost less amortisation. Amortisation is provided at a rate calculated to write off the cost of Goodwill over its expected life and is written off over 5 years on a straight line basis.

d) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

e) Stocks

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock.

f) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TURNOVER AND PROFIT

The turnover and profit for the period is all attributable to the one continuing activity, that of Printing.

AMX PRINT LIMITED

NOTES TO THE ACCOUNTS

30th JUNE 2008

3. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX

Profit from ordinary activities before tax is after charging :-

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Director's remuneration	5,475	5,175
Depreciation of tangible fixed assets		
- owned by the company	23,547	13,369
Amortisation of goodwill	3,540	3,540
	=====	=====

4. TAXATION

The amount charged for corporation tax comprises:-

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
U.K. Corporation Tax at 20.2% (2007 - 19.2%) based on the profit for the year.	16,520	12,288
Deferred Taxation	2,270	-1,060
	-----	-----
	£18,790	£11,228
	=====	=====

5. INTANGIBLE FIXED ASSETS

Intangible Fixed Assets represents purchased goodwill and is being amortised over its anticipated useful life being a period of 5 years.

	<u>Goodwill</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<u>Cost</u>		
At 1st July 2007	17,700	17,700
Additions	0	0
	-----	-----
At 30th June 2008	17,700	17,700
	-----	-----
<u>Amortisation</u>		
At 1st July 2007	6,140	6,140
Charge for the year	3,540	3,540
	-----	-----
At 30th June 2008	9,680	9,680
	-----	-----
<u>Net Book Value</u>		
At 30th June 2008	£8,020	£8,020
	=====	=====
At 1st July 2007	£11,560	£11,560
	=====	=====

AMX PRINT LIMITED

NOTES TO THE ACCOUNTS

30th JUNE 2008

6. TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
At 1st July 2007	0	53,477	53,477
Additions	33,270	23,620	56,890
At 30th June 2008	33,270	77,097	110,367
<u>Depreciation</u>			
At 1st July 2007	0	37,553	37,553
Charge for the year	8,318	15,229	23,547
At 30th June 2008	8,318	52,782	61,100
<u>Net Book Value</u>			
At 30th June 2008	£24,952	£24,315	49,267
	=====	=====	=====
At 1st July 2007	£0	£15,924	15,924
	=====	=====	=====

7. DEBTORS

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Trade Debtors	73,915	36,282
Other Debtors	0	0
	£73,915	£36,282
	=====	=====

8. CREDITORS FALLING DUE WITHIN ONE YEAR

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Corporation Tax	16,520	12,288
Other Taxes	3,655	7,185
Other Creditors	39,572	15,585
	£59,747	£35,058
	=====	=====

AMX PRINT LIMITED
NOTES TO THE ACCOUNTS
30th JUNE 2008

9. DEFERRED TAXATION

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Brought Forward	368	1,428
(Credit)/Charge for the year	2,270	-1,060
	-----	-----
Balance at 30th June 2008	<u>£2,638</u>	<u>£368</u>
	=====	=====

10. SHARE CAPITAL

Ordinary shares of £1 each :

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Authorised	£100	£100
	=====	=====
Issued Called Up and Fully Paid	£100	£100
	=====	=====

11. RELATED PARTIES

The controlling party is S Ashby by virtue of his ownership of 100% of the issued ordinary share capital in the company.