

**COMPANY REGISTRATION NUMBER 04797559**

**ACB CONSULTANCY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2009**

**DAW WHITE MURRALL**

Chartered Accountants  
1 George Street  
Snow Hill  
Wolverhampton  
WV2 4DG

THURSDAY



PC4  
15/10/2009  
COMPANIES HOUSE  
364

**ACB CONSULTANCY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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# **ACB CONSULTANCY LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF ACB CONSULTANCY LIMITED**

**YEAR ENDED 31 MARCH 2009**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1 George Street  
Snow Hill  
Wolverhampton  
WV2 4DG

DAW WHITE MURRALL  
Chartered Accountants

28 September 2009

# ACB CONSULTANCY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009	2008
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		-	12,500
Tangible assets		<u>13,223</u>	<u>18,402</u>
		<u>13,223</u>	<u>30,902</u>
<b>CURRENT ASSETS</b>			
Debtors		34,440	7,046
Cash at bank and in hand		<u>194,760</u>	<u>163,195</u>
		229,200	170,241
<b>CREDITORS: Amounts falling due within one year</b>		<u>96,498</u>	<u>49,436</u>
<b>NET CURRENT ASSETS</b>		<u>132,702</u>	<u>120,805</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>145,925</u>	<u>151,707</u>
<b>PROVISIONS FOR LIABILITIES</b>		-	225
		<u>145,925</u>	<u>151,482</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts.

# ACB CONSULTANCY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

	Note	2009 £	2008 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>145,924</u>	<u>151,481</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>145,925</u>	<u>151,482</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 September 2009.



MR A C BARRETT  
Director

The notes on pages 4 to 6 form part of these abbreviated accounts.

**ACB CONSULTANCY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill has been fully amortised over its estimated economic useful life of 5 years.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on a straight line basis
Motor Vehicles	- 25% on a reducing balance basis

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**ACB CONSULTANCY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**ACB CONSULTANCY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2008 and 31 March 2009	<u>250,000</u>	<u>45,281</u>	<u>295,281</u>
<b>DEPRECIATION</b>			
At 1 April 2008	237,500	26,879	264,379
Charge for year	<u>12,500</u>	<u>5,179</u>	<u>17,679</u>
At 31 March 2009	<u>250,000</u>	<u>32,058</u>	<u>282,058</u>
<b>NET BOOK VALUE</b>			
At 31 March 2009	<u>-</u>	<u>13,223</u>	<u>13,223</u>
At 31 March 2008	<u>12,500</u>	<u>18,402</u>	<u>30,902</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>