

Company registration number: 04797551

THE GOLDEN PLAICE LIMITED
REPORT OF THE DIRECTORS' AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2020

THE GOLDEN PLAICE LIMITED**BALANCE SHEET****AS AT 31 July 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	3	3,000	4,000
		<u>3,000</u>	<u>4,000</u>
CURRENT ASSETS			
Stocks		650	650
Cash at bank and in hand		21,557	9,152
		<u>22,207</u>	<u>9,802</u>
CREDITORS			
Amounts falling due within one year		<u>(6,062)</u>	<u>(8,882)</u>
NET CURRENT ASSETS		<u>16,145</u>	<u>920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,145	4,920
NET ASSETS		<u>19,145</u>	<u>4,920</u>
CAPITAL AND RESERVES			
Called-up equity share capital		2	2
Profit and loss account		19,143	4,918
SHAREHOLDERS FUNDS		<u>19,145</u>	<u>4,920</u>

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 July 2020 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 2 May 2021 and signed on its behalf.

.....
R Cheung, Secretary

2 May 2021

The annexed notes form part of these financial statements.

THE GOLDEN PLAICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible Assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Computer 25% reducing balance basis. Fixtures and fittings 25% reducing balance basis.

2. Employees

The average number of persons employed by the company (including directors) during the year was 2.

3. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	20,000
At end of period	<u>20,000</u>
<i>Amortisation</i>	
At start of period	16,000
Provided during the period	<u>1,000</u>
At end of period	<u>17,000</u>
<i>Net Book Values</i>	
At start of period	<u>4,000</u>
At end of period	<u>3,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.