
Company registration number:04797551

THE GOLDEN PLAICE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2016

THE GOLDEN PLAICE LIMITED**BALANCE SHEET****AS AT 31 July 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Intangible assets	2			7,000			8,000
Tangible assets	3			0			431
				<u>7,000</u>			<u>8,431</u>
CURRENT ASSETS							
Stocks		650			650		
Cash at bank and in hand		10,213			7,435		
		<u>10,863</u>			<u>8,085</u>		
CREDITORS							
Amounts falling due within one year		<u>(14,758)</u>			<u>(16,497)</u>		
NET CURRENT ASSETS				<u>(3,895)</u>			<u>(8,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				3,105			19
NET ASSETS				<u>3,105</u>			<u>19</u>
CAPITAL AND RESERVES							
Called-up equity share capital	4			2			2
Profit and loss account				3,103			17
SHAREHOLDERS FUNDS				<u>3,105</u>			<u>19</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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R Cheung, Secretary

22 November 2016

The annexed notes form part of these financial statements.

THE GOLDEN PLAICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Computer 25% reducing balance basis
Fixtures and fittings 25% reducing balance basis

2. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	20,000
At end of period	<u>20,000</u>
<i>Amortisation</i>	
At start of period	12,000
Provided during the period	1,000
At end of period	<u>13,000</u>
<i>Net Book Values</i>	
At start of period	8,000
At end of period	<u>7,000</u>

3. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	2,488
At end of period	<u>2,488</u>
<i>Depreciation</i>	
At start of period	2,057
Provided during the period	431
At end of period	<u>2,488</u>

Net Book Value
 At start of period
 At end of period

	431
	<u>0</u>

4. Share capital

	Allotted, issued and fully paid	
	2016	2015
	£	£
Ordinary shares of £1 each	2	2
Total issued share capital	<u>2</u>	<u>2</u>

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