

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
LANCASHIRE ECONOMIC PARTNERSHIP LIMITED

Ainsworths
CHARTERED ACCOUNTANTS
The Globe Centre, St. James Square,
Accrington BB5 0RE
Tel: 01254 872737 Fax: 01254 879696

FRIDAY



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29/10/2010
COMPANIES HOUSE

LANCASHIRE ECONOMIC PARTNERSHIP LIMITED (REGISTERED NUMBER: 04797349)

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FOR THE YEAR ENDED 31ST MARCH 2010**

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LANCASHIRE ECONOMIC PARTNERSHIP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010**

DIRECTORS:

S Barnes
G W Burgess
M Cullinan
A R B Burnett
S H Weaver
G B Fitzgerald

SECRETARY:

S Barnes

REGISTERED OFFICE:

The Globe Centre
St James Square
Accrington
Lancashire
BB5 0RE

REGISTERED NUMBER:

04797349 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		28,701		55,371
CURRENT ASSETS					
Debtors		473,269		577,445	
Cash at bank		<u>178,646</u>		<u>355,079</u>	
		651,915		932,524	
CREDITORS					
Amounts falling due within one year		<u>506,814</u>		<u>482,667</u>	
NET CURRENT ASSETS			<u>145,101</u>		<u>449,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>173,802</u>		<u>505,228</u>
RESERVES					
Income and expenditure account			<u>173,802</u>		<u>505,228</u>
			<u>173,802</u>		<u>505,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

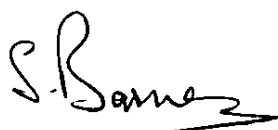
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15th October 2010 and were signed on its behalf by



S Barnes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance and 10% on reducing balance
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Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009	78,539
Disposals	<u>(33,909)</u>
At 31st March 2010	<u>44,630</u>
DEPRECIATION	
At 1st April 2009	23,168
Charge for year	7,893
Eliminated on disposal	<u>(15,132)</u>
At 31st March 2010	<u>15,929</u>
NET BOOK VALUE	
At 31st March 2010	<u>28,701</u>
At 31st March 2009	<u>55,371</u>

3 MEMBERS

The company is a company limited by guarantee but not having a share capital The liability of every member is limited to an amount not exceeding £1