Registration number 4796314

Projects Partnership Solutions UK Ltd

Abbreviated accounts

for the year ended 30 June 2005

Projects Partnership Solutions UK Ltd

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Projects Partnership Solutions UK Ltd

Accountants' report on the unaudited financial statements to the directors of Projects Partnership Solutions UK Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Warents & Co
Accountants
349 Bury Old Road
Prestwich
Manchester
M25 1PY

Date: 8 February 2006

Projects Partnership Solutions UK Ltd

Abbreviated balance sheet
as at 30 June 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Tangible assets	2		777		-
Current assets					
Debtors		-		2,585	
Cash at bank and in hand		1,956		4,313	
		1,956		6,898	
Creditors: amounts falling due within one year		(967)		(4,484)	
Net current assets			989		2,414
Net assets			1,766		2,414
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,666		2,314
Shareholders' funds			1,766		2,414

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Projects Partnership Solutions UK Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 June 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 February 2006 and signed on its behalf by

A Cameron
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Projects Partnership Solutions UK Ltd

Notes to the abbreviated financial statements
for the year ended 30 June 2005

1. **Accounting policies**

1.1. ***Accounting convention***

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance

1.4. **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	914
At 30 June 2005	914
Depreciation	
Charge for year	137
At 30 June 2005	137
Net book values	
At 30 June 2005	777

3. Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100