

REGISTRAR OF COMPANIES

Company Registration No. 04796134 (England and Wales)

FERNGREEN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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FERNGREEN LIMITED

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FERNGREEN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	5,010,000		7,796,896	
Current assets					
Debtors		2,128,563		963,267	
Cash at bank and in hand		196,252		527,525	
		<u>2,324,815</u>		<u>1,490,792</u>	
Creditors: amounts falling due within one year	3	<u>(401,605)</u>		<u>(376,141)</u>	
Net current assets		<u>1,923,210</u>		<u>1,114,651</u>	
Total assets less current liabilities		<u>6,933,210</u>		<u>8,911,547</u>	
Creditors: amounts falling due after more than one year	4	<u>(5,006,827)</u>		<u>(7,081,921)</u>	
		<u>1,926,383</u>		<u>1,829,626</u>	
Capital and reserves					
Called up share capital	5	1		1	
Revaluation reserve		660,744		975,129	
Profit and loss account		1,265,638		854,496	
Shareholders' funds		<u>1,926,383</u>		<u>1,829,626</u>	

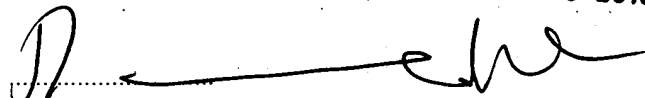
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on **21 DEC 2016**



D. Rabson
Director

Company Registration No. 04796134

FERNGREEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable stated net of Value Added Tax where applicable.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2015	7,796,896
Additions	21,939
Disposals	(2,808,835)
At 31 March 2016	<u>5,010,000</u>
At 31 March 2015	<u><u>7,796,896</u></u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £118,992).

FERNGREEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

1,703,350	2,032,762
<u><u> </u></u>	<u><u> </u></u>

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £4,191,727).

5	Share capital	2016	2015
		£	£

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1	1
<u><u> </u></u>	<u><u> </u></u>

6 Ultimate parent company

The ultimate parent company is Airex Limited, a company registered in England & Wales.

Consolidated financial statements are not prepared as the ultimate parent company is entitled to the benefit of the exemptions available under Section 399 of the Companies Act 2006 as a small group.