

Registered Number 04795827

GLOBAL ACCOMMODATION LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,749,671	1,583,877
		<u>1,749,671</u>	<u>1,583,877</u>
Current assets			
Debtors		428	175
Cash at bank and in hand		-	1,199
		<u>428</u>	<u>1,374</u>
Creditors: amounts falling due within one year	3	(451,245)	(382,822)
Net current assets (liabilities)		<u>(450,817)</u>	<u>(381,448)</u>
Total assets less current liabilities		<u>1,298,854</u>	<u>1,202,429</u>
Creditors: amounts falling due after more than one year	3	(721,065)	(702,765)
Provisions for liabilities		(3,490)	(2,233)
Total net assets (liabilities)		<u>574,299</u>	<u>497,431</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		574,199	497,331
Shareholders' funds		<u>574,299</u>	<u>497,431</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:
MR MK NANDHA, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

The freehold investment property is to be revalued annually, with no depreciation charge being provided. The aggregate surplus/deficit being transferred to the revaluation reserve.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	1,594,180
Additions	171,610
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>1,765,790</u>
Depreciation	
At 1 May 2015	10,303
Charge for the year	5,816
On disposals	-
At 30 April 2016	<u>16,119</u>
Net book values	
At 30 April 2016	<u>1,749,671</u>
At 30 April 2015	<u>1,583,877</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	867,248	826,366

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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