

COMPANY REGISTRATION NUMBER
4795827

**GLOBAL ACCOMMODATION
LIMITED**

ABBREVIATED ACCOUNTS

30 APRIL 2008

THURSDAY



ASIYM7P0

A59

26/02/2009

80

COMPANIES HOUSE

GLOBAL ACCOMMODATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

GLOBAL ACCOMMODATION LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		966,891	631,894
CURRENT ASSETS			
Debtors		1,301	1,464
Cash at bank and in hand		32	6,315
		1,333	7,779
CREDITORS: Amounts falling due within one year	3	92,278	12,917
NET CURRENT LIABILITIES		(90,945)	(5,138)
TOTAL ASSETS LESS CURRENT LIABILITIES		875,946	626,756
CREDITORS: Amounts falling due after more than one year	4	845,000	575,000
		30,946	51,756
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		30,846	51,656
SHAREHOLDERS' FUNDS		30,946	51,756

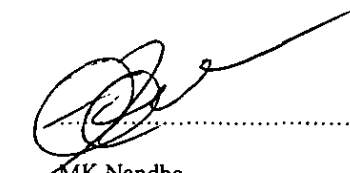
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 25 February 2009 and are signed on their behalf by:


MK Nandha
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

GLOBAL ACCOMMODATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

The freehold investment property is to be re-valued annually, with no depreciation charge being provided. The aggregate surplus/deficit being transferred to the revaluation reserve

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2007	632,060
Additions	335,222
At 30 April 2008	<u>967,282</u>
DEPRECIATION	
At 1 May 2007	166
Charge for year	225
At 30 April 2008	<u>391</u>
NET BOOK VALUE	
At 30 April 2008	<u>966,891</u>
At 30 April 2007	<u>631,894</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>60,457</u>	<u>-</u>

GLOBAL ACCOMMODATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008	2007
	£	£
Bank loans and overdrafts	<u>845,000</u>	<u>575,000</u>

5. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. RELATED PARTY TRANSACTIONS

The company manages properties owned by the directors and their family and the commissions receivable in respect of the management of the properties amounted to £39,914 (2007 - £42,563).

The fees are at property management charges of 15% of the gross rents collected.