

COMPANY REGISTRATION NUMBER
4795827

**GLOBAL ACCOMMODATION
LIMITED**

ABBREVIATED ACCOUNTS

30 APRIL 2007



GLOBAL ACCOMMODATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

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GLOBAL ACCOMMODATION LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>631,894</u>	<u>585,233</u>
CURRENT ASSETS			
Debtors		1,464	4,929
Cash at bank and in hand		<u>6,315</u>	<u>29,133</u>
		7,779	34,062
CREDITORS: Amounts falling due within one year		<u>12,917</u>	<u>44,952</u>
NET CURRENT LIABILITIES		<u>(5,138)</u>	<u>(10,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>626,756</u>	<u>574,343</u>
CREDITORS: Amounts falling due after more than one year	3		
		<u>575,000</u>	<u>534,358</u>
		<u>51,756</u>	<u>39,985</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>51,656</u>	<u>39,885</u>
SHAREHOLDERS' FUNDS		<u>51,756</u>	<u>39,985</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 20 February 2008, and are signed on their behalf by



Director - P NANDHA

The notes on pages 2 to 3 form part of these abbreviated accounts

GLOBAL ACCOMMODATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance

The freehold investment property is to be revalued annually, with no depreciation charge being provided. The aggregate surplus/deficit being transferred to the revaluation reserve

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2006	585,328
Additions	46,732
At 30 April 2007	<u>632,060</u>
DEPRECIATION	
At 1 May 2006	95
Charge for year	71
At 30 April 2007	<u>166</u>
NET BOOK VALUE	
At 30 April 2007	<u>631,894</u>
At 30 April 2006	<u>585,233</u>

3 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts (secured)	<u>575,000</u>	<u>534,358</u>

GLOBAL ACCOMMODATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid.

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>