

Registered Number: 4795827  
England and Wales

GLOBAL ACCOMMODATION LIMITED  
ABBREVIATED ACCOUNTS FOR THE YEAR  
ENDED 30TH APRIL 2005



GLOBAL ACCOMMODATION LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 30TH APRIL 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	560,448	262,305
<b>CURRENT ASSETS</b>			
Debtors - due within one year		27,440	19,023
Cash at Bank and in Hand		28,538	2,228
		55,978	21,251
<b>CREDITORS : Amounts Falling</b>			
Due within One Year	3	(50,008)	(23,536)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		5,970	(2,285)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		566,418	260,020
<b>CREDITORS : Amounts Falling</b>			
Due after more than One Year	3	535,390	245,335
<b>NET ASSETS</b>		£ 31,028	£ 14,685
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	4	100	100
Profit and Loss Account		30,928	14,585
<b>SHAREHOLDERS' FUNDS</b>		£ 31,028	£ 14,685

For the financial year ended 30th April 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the  
board of directors

  
Director - MK NINDHA

Approved by the board on 20th February 2006

GLOBAL ACCOMMODATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2005

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced sales of services and rents receivable.

**Tangible Fixed Assets**

In accordance with SSAP 19, the freehold investment property is to be revalued annually and the aggregate surplus or deficit is to be transferred to the revaluation reserve, and no depreciation is to be provided in respect of this property.

**2. TANGIBLE FIXED ASSETS**

	<b>Freehold Property £</b>
<b>COST</b>	
At 1st May 2004	262,305
Additions in the Year	298,143
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At 30th April 2005	560,448
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<b>DEPRECIATION</b>	-
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<b>NET BOOK VALUE</b>	
At 30th April 2005	560,448
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At 30th April 2004	262,305
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The directors believe that the open market value of the freehold property is the same as that shown for cost.

**3. CREDITORS:**

Creditors include the following:

	<u>2005</u> £	<u>2004</u> £
Bank Loan - Secured		
Debt due not wholly repayable within five years		
- Repayable within five years	179,050	65,100
- Repayable over five years	392,150	193,255
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	571,200	258,355
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GLOBAL ACCOMMODATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2005

4. CALLED UP SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	£	£
Authorised		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, Called Up and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The company manages properties owned by the directors and their family and the commissions receivable in respect of the management of the properties amounted to £22,530 (2004 - £ 19,023). The fees are at normal property management charges of 10% of the gross rents collected.