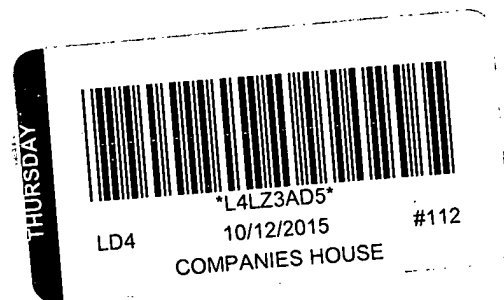


COMPANY REGISTRATION NUMBER 04795786

**ABC LASERS LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**



**LB GROUP**  
Chartered Accountants & Statutory Auditor  
1 Vicarage Lane  
Stratford  
London  
E15 4HF



**ABC LASERS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

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# **ABC LASERS LTD**

## **INDEPENDENT AUDITOR'S REPORT TO ABC LASERS LTD**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of ABC Lasers Ltd for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MR MARK MIDDLETON FCA (Senior  
Statutory Auditor)  
For and on behalf of  
LB GROUP  
Chartered Accountants  
& Statutory Auditor

1 Vicarage Lane  
Stratford  
London  
E15 4HF

13/11/2015

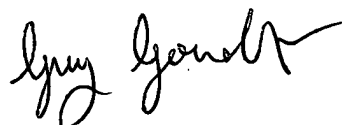
**ABC LASERS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>95,079</u>	<u>525,649</u>
<b>CURRENT ASSETS</b>			
Stocks		403,212	163,000
Debtors		797,165	733,549
Cash at bank and in hand		<u>972,446</u>	<u>809,415</u>
		2,172,823	1,705,964
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,256,371</u>	<u>1,074,026</u>
<b>NET CURRENT ASSETS</b>		<u>916,452</u>	<u>631,938</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,011,531</u>	<u>1,157,587</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>8,400</u>	<u>8,400</u>
		<u>1,003,131</u>	<u>1,149,187</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>1,003,031</u>	<u>1,149,087</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,003,131</u>	<u>1,149,187</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13/11/2015, and are signed on their behalf by:

Mr G Goudsmit  
Director



Company Registration Number: 04795786

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **ABC LASERS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance
Improvements to Property	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# **ABC LASERS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

### **1. ACCOUNTING POLICIES** *(continued)*

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ABC LASERS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2014	694,970
Additions	59,683
Disposals	<u>(482,397)</u>
<b>At 31 March 2015</b>	<b><u>272,256</u></b>
<b>DEPRECIATION</b>	
At 1 April 2014	169,321
Charge for year	13,981
On disposals	<u>(6,125)</u>
<b>At 31 March 2015</b>	<b><u>177,177</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2015</b>	<b><u>95,079</u></b>
At 31 March 2014	<u>525,649</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>