

COMPANY REGISTRATION NUMBER 04795786

ABC LASERS LTD
ABBREVIATED ACCOUNTS
31 MARCH 2014



LD3 *L3N2O4MW* #368
19/12/2014
COMPANIES HOUSE

LB GROUP
Chartered Accountants & Statutory Auditor
1 Vicarage Lane
Stratford
London
E15 4HF

ABC LASERS LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2012 TO 31 MARCH 2014

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ABC LASERS LTD

INDEPENDENT AUDITOR'S REPORT TO ABC LASERS LTD

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of ABC Lasers Ltd for the period from 1 November 2012 to 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MR MARK MIDDLETON FCA (Senior
Statutory Auditor)
For and on behalf of
LB GROUP
Chartered Accountants
& Statutory Auditor

1 Vicarage Lane
Stratford
London
E15 4HF

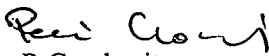
19/12/14

ABC LASERS LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2014

| | Note | 31 Mar 14 £ | 31 Oct 12 £ |
|---|----------|------------------|------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>525,649</u> | <u>547,817</u> |
| CURRENT ASSETS | | | |
| Stocks | | 163,000 | 23,700 |
| Debtors | | 733,549 | 1,102,295 |
| Cash at bank and in hand | | <u>809,415</u> | <u>2,437,315</u> |
| | | <u>1,705,964</u> | <u>3,563,310</u> |
| CREDITORS: Amounts falling due within one year | | <u>1,074,026</u> | <u>1,010,953</u> |
| NET CURRENT ASSETS | | <u>631,938</u> | <u>2,552,357</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,157,587</u> | <u>3,100,174</u> |
| PROVISIONS FOR LIABILITIES | | <u>8,400</u> | <u>8,400</u> |
| | | <u>1,149,187</u> | <u>3,091,774</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>1,149,087</u> | <u>3,091,674</u> |
| SHAREHOLDERS' FUNDS | | <u>1,149,187</u> | <u>3,091,774</u> |

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19/12/2014, and are signed on their behalf by:


Mrs R Goudsmit
Directors

Company Registration Number: 04795786

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABC LASERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2012 TO 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|--------------------------|------------------------|
| Plant & Machinery | - 25% reducing balance |
| Fixtures & Fittings | - 25% reducing balance |
| Motor Vehicles | - 25% reducing balance |
| Equipment | - 25% reducing balance |
| Improvements to Property | - 25% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

ABC LASERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2012 TO 31 MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABC LASERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2012 TO 31 MARCH 2014

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------|-------------------------|
| COST | |
| At 1 November 2012 | 701,542 |
| Additions | 7,522 |
| Disposals | <u>(14,094)</u> |
| At 31 March 2014 | <u>694,970</u> |
| DEPRECIATION | |
| At 1 November 2012 | 153,725 |
| Charge for period | 26,159 |
| On disposals | <u>(10,563)</u> |
| At 31 March 2014 | <u>169,321</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>525,649</u> |
| At 31 October 2012 | <u><u>547,817</u></u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 31 Mar 14 | | 31 Oct 12 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |