

Company Registration No. 04795786 (England and Wales)

ABC LASERS LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

LB GROUP
Number One
Vicarage Lane
London
England
E15 4HF

THURSDAY



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15/12/2016

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COMPANIES HOUSE



ABC LASERS LTD

COMPANY INFORMATION

Director	Mr G Goudsmit
Company number	04795786
Registered office	Duxford Business Centre Hill Farm Road Whittlesford Cambridge Cambridgeshire UK CB22 4QT
Auditors	LB Group Limited (Stratford) Number One Vicarage Lane London England E15 4HF

ABC LASERS LTD

CONTENTS

	Page
Director's report	1
Independent auditors' report	2 - 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 9

ABC LASERS LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and financial statements for the year ended 31 March 2016.

Director

The following director has held office since 1 April 2015:

Mr G Goudsmit

Mrs R Goudsmit

(Resigned 8 July 2015)

Auditors

The auditors, LB Group Limited (Stratford), are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

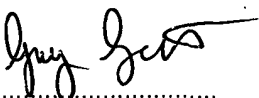
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr G Goudsmit

Director

27.09.16

ABC LASERS LTD

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABC LASERS LTD

We have audited the financial statements of ABC Lasers Ltd for the year ended 31 March 2016 set out on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ABC LASERS LTD

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF ABC LASERS LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Mark Middleton (Senior Statutory Auditor)
for and on behalf of LB Group Limited (Stratford)

30/9/16

Chartered Accountants
Statutory Auditor

Number One
Vicarage Lane
London
England
E15 4HF

ABC LASERS LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

		2016 £	2015 £
	Notes		
Turnover		4,766,486	4,604,890
Cost of sales		(1,871,885)	(1,479,349)
Gross profit		2,894,601	3,125,541
Distribution costs		(500)	(7,010)
Administrative expenses		(1,068,638)	(784,973)
Operating profit	2	1,825,463	2,333,558
Other interest receivable and similar income	3	-	1,182
Interest payable and similar charges		(6,007)	-
Profit on ordinary activities before taxation		1,819,456	2,334,740
Tax on profit on ordinary activities	4	(309,215)	(480,796)
Profit for the year	12	1,510,241	1,853,944

ABC LASERS LTD

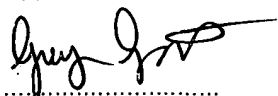
BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	6		141,451		95,079
Current assets					
Stocks		424,549		403,212	
Debtors	7	457,591		797,165	
Cash at bank and in hand		932,413		972,446	
		<u>1,814,553</u>		<u>2,172,823</u>	
Creditors: amounts falling due within one year	8	<u>(1,333,575)</u>		<u>(1,256,371)</u>	
Net current assets			480,978		916,452
Total assets less current liabilities			<u>622,429</u>		<u>1,011,531</u>
Creditors: amounts falling due after more than one year	9		(657)		-
Provisions for liabilities	10		(8,400)		(8,400)
			<u>613,372</u>		<u>1,003,131</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		613,272		1,003,031
Shareholders' funds			<u>613,372</u>		<u>1,003,131</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 27.09.16.



Mr G Goudsmit
Director

Company Registration No. 04795786

ABC LASERS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	25% Reducing balance
Improvements to property	25% Reducing Balance
Plant and machinery	25% Reducing Balance
Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Operating profit	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	36,321	13,981
Director's remuneration	251,400	162,814
	<u> </u>	<u> </u>
3 Investment income	2016	2015
	£	£
Bank interest	-	1,182
	<u> </u>	<u> </u>
	-	1,182
	<u> </u>	<u> </u>
4 Taxation	2016	2015
	£	£
Domestic current year tax		
U.K. corporation tax	298,823	480,796
Adjustment for prior years	10,392	-
	<u> </u>	<u> </u>
Total current tax	309,215	480,796
	<u> </u>	<u> </u>

ABC LASERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

5	Dividends	2016 £	2015 £
	Ordinary final paid	1,900,000	2,000,000

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 April 2015	272,256
	Additions	85,690
	Disposals	(18,000)
	At 31 March 2016	339,946
	Depreciation	
	At 1 April 2015	177,174
	On disposals	(15,000)
	Charge for the year	36,321
	At 31 March 2016	198,495
	Net book value	
	At 31 March 2016	141,451
	At 31 March 2015	95,079

The net book value of tangible fixed assets includes £15,182 (2015 - £-) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £3,503 (2015 - £-) for the year.

7	Debtors	2016 £	2015 £
	Trade debtors	395,029	760,751
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	22,404	-
	Other debtors	40,158	36,414
		457,591	797,165

ABC LASERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

8	Creditors: amounts falling due within one year	2016 £	2015 £
	Net obligations under finance leases	2,423	-
	Trade creditors	303,961	247,450
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	6,424	19,168
	Taxation and social security	557,787	701,171
	Other creditors	462,980	288,582
		<u>1,333,575</u>	<u>1,256,371</u>

9	Creditors: amounts falling due after more than one year	2016 £	2015 £
	Net obligations under finance leases	<u>657</u>	<u>-</u>

10	Provisions for liabilities	Deferred tax liability £
	Balance at 1 April 2015 & at 31 March 2016	<u>8,400</u>

The deferred tax liability is made up as follows:

	2016 £	2015 £
Accelerated capital allowances	<u>8,400</u>	<u>8,400</u>

11	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	<u>100</u>	<u>100</u>

ABC LASERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2015	1,003,031
Profit for the year	1,510,241
Dividends paid	(1,900,000)
Balance at 31 March 2016	<u>613,272</u>

13 Control

The company is 100% owned by Adonia Medical Group Limited. There is no one controlling party of Adonia Medical Group Limited.

14 Related party relationships and transactions

During the year, ABC Lasers Limited leased a property owned by Mr G Goudsmit, a director. The total amount of rent paid during the year was £46,500 (2015: £31,500).

As at the year end, the following balances were owed from/(to) fellow group undertakings of Adonia Medical Group Limited:

	2016 £	2015 £
Adonia Medical Group Limited	(1,405)	(19,168)
Court House Clinics Limited	16,962	-
Cosmeceuticals Limited	(5,019)	-
Courthouse Clinics Medispa Limited	5,442	-