

Abbreviated Unaudited Accounts
for the period 1 July 2011 to 31 October 2012
for
ABC Lasers Limited

**Contents of the Abbreviated Accounts
for the period 1 July 2011 to 31 October 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABC Lasers Limited
Company Information
for the period 1 July 2011 to 31 October 2012

DIRECTORS:

G Goudsmit
Mrs R Goudsmit

REGISTERED OFFICE:

Duxford Business Centre
Hill Farm Road
Whittlesford
Cambridgeshire
CB22 4QT

REGISTERED NUMBER:

04795786 (England and Wales)

ACCOUNTANTS:

KPSK Accounts and Tax Limited
1 Langham Grange
Langham
Bury St Edmunds
Suffolk
IP31 3EE

Abbreviated Balance Sheet
31 October 2012

	Notes	31/10/12 £	£	30/6/11 £	£
FIXED ASSETS					
Tangible assets	2		547,817		573,176
CURRENT ASSETS					
Stocks		23,700		56,700	
Debtors		1,102,295		614,817	
Cash at bank		<u>2,437,315</u>		<u>1,034,203</u>	
		3,563,310		1,705,720	
CREDITORS					
Amounts falling due within one year		<u>1,010,953</u>		<u>1,054,943</u>	
NET CURRENT ASSETS			<u>2,552,357</u>		<u>650,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,100,174		1,223,953
PROVISIONS FOR LIABILITIES			<u>8,400</u>		<u>13,020</u>
NET ASSETS			<u>3,091,774</u>		<u>1,210,933</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,091,674</u>		<u>1,210,833</u>
SHAREHOLDERS' FUNDS			<u>3,091,774</u>		<u>1,210,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2013 and were signed on its behalf by:

G Goudsmit - Director

Mrs R Goudsmit - Director

**Notes to the Abbreviated Accounts
for the period 1 July 2011 to 31 October 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	689,655
Additions	<u>11,887</u>
At 31 October 2012	<u>701,542</u>
DEPRECIATION	
At 1 July 2011	116,479
Charge for period	<u>37,246</u>
At 31 October 2012	<u>153,725</u>
NET BOOK VALUE	
At 31 October 2012	<u>547,817</u>
At 30 June 2011	<u>573,176</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/12 £	30/6/11 £
100	Ordinary 'A'	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the period 1 July 2011 to 31 October 2012

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 October 2012 and the year ended 30 June 2011:

	31/10/12 £	30/6/11 £
G Goudsmit and Mrs R Goudsmit		
Balance outstanding at start of period	344,752	-
Amounts advanced	510,399	344,752
Amounts repaid	(230,000)	-
Balance outstanding at end of period	<u>625,151</u>	<u>344,752</u>

As at 31 October 2012 G Goudsmit was owed £Nil (30/6/11: £Nil) by way of a directors loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.