Rule 1.29

The Insolvency Act 1986 Notice of Failure of **Voluntary Arrangement** Pursuant to Rule 1.29 of the **Insolvency Act 1986**

To the Registrar of Companies

| For Official Use | | | | |
|------------------|--|--|--|--|
| | | | | |
| | | | | |
| | | | | |

Company Number 4795567

Insert full name of company

Name of Company

J Wrights Decorators Limited

Insert full name and address

IT Papanicola FCA FCCA FABRP MCI.arb

The Grange 100 High Street London

N14 6TB

Insert date

I the Supervisor of the Voluntary Arrangement approved on 5th January 2007 a copy of the Certificate of Non-Compliance of the above-named company confirming that the Voluntary Arrangement has failed.



Presenter's name, Address and reference

(if any)

J0655

T Papanicola FCA FCCA FABRP

MCI.arb

Bond Partners LLP The Grange

100 High Street London N14 6TB

For Official Use

Liquidation Section

Post Room



A25 22/04/2009 **COMPANIES HOUSE**

Software Supplied by Turnkey Computer Technology Limited, Glasgow

25-04-0

IN THE MATTER OF J Wrights Decorators Limited

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE IS HEREBY GIVEN in accordance with the terms of the Proposal, in my capacity as Supervisor of the Voluntary Arrangement of J Wrights Decorators Limited that the terms of the Arrangement have not been complied with by the Company in the following respect: -

- 1. Failure of the Company to meet its ongoing trading liabilities.
- 2. The failure of the Company to comply with the Supervisors reasonable requests.

Accordingly, I have determined that the Voluntary Arrangement is in default by such non-compliance.

T Papanícola FCA FCCA FABRP MCI.arb

Supervisor

Licensed to act as an Insolvency Practitioner by The Association of Chartered Certified Accountants

20 April 2009



Voluntary Arrangement of

| J Wrights Decorators Limited | | | | |
|------------------------------|------------------------------------------|----------------------------------|----------------------------------|--|
| Statement of Affairs | | From 30/11/2006 To 20/04/2009 | From 30/11/2006 To 20/04/2009 | |
| | MOTOR VEHICLES | | | |
| 1,500.00 | MOTOR VEHICLES Ford Transit Van RE53 ORH | NIL | NIL | |
| • | Capital Bank plc | NIL | NIL | |
| (2,304.00) 4,000.00 | Vauxhall Combo Van YG04 XME | NIL | NIL | |
| (5,080.00) | GMAC | NIL | NIL NIL | |
| (3,000.00) | divine | NIL | NIL | |
| | ASSET REALISATIONS | | | |
| | Voluntary Contributions | 16,200.00 | 16,200.00 | |
| 200.00 | Vauxhall Astra Van M944 WWF | NIL | NIL | |
| NIL | Work in Progress | NIL | NIL | |
| 12,830.30 | Book Debts | NIL | NIL | |
| • | Bank Interest Gross | 115.82 | 115.82 | |
| | Interest Net of Tax | NIL | NIL | |
| | | 16,315.82 | 16,315.82 | |
| | COST OF REALISATIONS | | | |
| | Specific Bond | 140.00 | 140.00 | |
| | Nominees Fees | 3,000.00 | 3,000.00 | |
| | Nominees Expenses | 500.00 | 500.00 | |
| | Supervisors Fees | 8,110.00 | 8,110.00 | |
| | Legal Fees | 1,120.00 | 1,120.00 | |
| | | (12,870.00) | (12,870.00) | |
| | FLOATING CHARGE CREDITORS | | | |
| (15,333.39) | HSBC Bank plc | NIL | NIL | |
| | | NIL | NIL | |
| | UNSECURED CREDITORS | | | |
| (9,727.80) | Unsecured Creditors | NIL | NIL | |
| (27,877.84) | Inland Revenue | NIL | NIL | |
| (19,026.00) | HM Customs & Excise | NIL | NIL | |
| | | NIL | NIL | |
| | DISTRIBUTIONS | | | |
| (1.00) | Ordinary Shares | NIL | NIL | |
| | | NIL | NIL | |
| (60.010.50) | | 2.445.00 | 2 445 00 | |
| (60,819.73) | | 3,445.82 | 3,445.82 | |
| | REPRESENTED BY | | | |
| | VAT Receivable | | 570.00 | |
| | Bank 1 Deposit | | 2,143.07 | |
| | Vat Control Account | | 732.75 | |
| | | | 3,445.82 | |
| | | - | | |

T Papanicola FCA FCCA FABRP MCI.arb Supervisor