

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
HPM PRODUCTS LIMITED

HPM PRODUCTS LIMITED (REGISTERED NUMBER: 04795399)

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FOR THE YEAR ENDED 30 JUNE 2016**

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HPM PRODUCTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: I N Mutton

SECRETARY: K Mutton

REGISTERED OFFICE: 5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

REGISTERED NUMBER: 04795399

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

HPM PRODUCTS LIMITED (REGISTERED NUMBER: 04795399)

ABBREVIATED BALANCE SHEET 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		38,045		17,752
Investments	3		563,147		563,147
			<u>601,192</u>		<u>580,899</u>
CURRENT ASSETS					
Debtors		90,225		37,410	
Cash at bank		534,254		461,303	
		<u>624,479</u>		<u>498,713</u>	
CREDITORS					
Amounts falling due within one year	4	49,108		55,582	
NET CURRENT ASSETS			<u>575,371</u>		<u>443,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,176,563</u>		<u>1,024,030</u>
CREDITORS					
Amounts falling due after more than one year	4		8,179		35,291
NET ASSETS			<u>1,168,384</u>		<u>988,739</u>
CAPITAL AND RESERVES					
Called up share capital	5		210		210
Capital redemption reserve			390		390
Profit and loss account			1,167,784		988,139
SHAREHOLDERS' FUNDS			<u>1,168,384</u>		<u>988,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HPM PRODUCTS LIMITED (REGISTERED NUMBER: 04795399)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 February 2017 and were signed by:

I N Mutton - Director

HPM PRODUCTS LIMITED (REGISTERED NUMBER: 04795399)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about HPM Products Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

HPM PRODUCTS LIMITED (REGISTERED NUMBER: 04795399)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	23,670
Additions	32,975
At 30 June 2016	<u>56,645</u>
DEPRECIATION	
At 1 July 2015	5,918
Charge for year	12,682
At 30 June 2016	<u>18,600</u>
NET BOOK VALUE	
At 30 June 2016	<u>38,045</u>
At 30 June 2015	<u>17,752</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2015 and 30 June 2016	563,147
NET BOOK VALUE	
At 30 June 2016	<u>563,147</u>
At 30 June 2015	<u>563,147</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Felcon Limited

Nature of business: Manufacture of cleanrooms & medical equipment.

Class of shares:	% holding
Ordinary £1	100.00

	2016 £	2015 £
Aggregate capital and reserves	568,943	560,524
Profit for the year	<u>258,419</u>	<u>654,419</u>

HPM PRODUCTS LIMITED (REGISTERED NUMBER: 04795399)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2016

3. FIXED ASSET INVESTMENTS - continued

Goldsworth Medical Limited

Nature of business: Dormant.

Class of shares:	% holding	2016	2015
Ordinary £1	100.00	£ <u>100</u>	£ <u>100</u>
Aggregate capital and reserves			

4. CREDITORS

Creditors include an amount of £ 27,632 (2015 - £ 40,658) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
110	Ordinary	£1	110	110
100	Ordinary 'C' non-voting	£1	100	100
			<u>210</u>	<u>210</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016	2015
	£	£
I N Mutton		
Balance outstanding at start of year	(1,356)	(13,367)
Amounts advanced	188,581	12,011
Amounts repaid	(97,000)	-
Balance outstanding at end of year	<u>90,225</u>	<u>(1,356)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.