

A & L SMITH (BUILDERS) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2008

COMPANY NUMBER: 04794745

RUNNING YOUR OWN BUSINESS LIMITED
ACCOUNTANTS
MESSINGHAM
SCUNTHORPE

THURSDAY



"AUTNY29T"

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14/08/2008

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COMPANIES HOUSE

A & L SMITH (BUILDERS) LIMITED

Company Information

INCORPORATED	In England
COMPANY NUMBER	04794745
DIRECTOR	Mr A R Smith
SECRETARY	Mrs L M Smith
REGISTERED OFFICE	318b Ashby Road Scunthorpe North Lincolnshire DN16 2RS
ACCOUNTANTS	Running Your Own Business Limited Accountants 2/4 Hewson Street Messingham Scunthorpe DN17 3PE

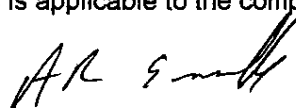
A & L SMITH (BUILDERS) LIMITED**ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2008**

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Intangible assets	3		4,500		5,250
Tangible assets	4		8,825		11,252
			<u>13,325</u>		<u>16,502</u>
Current assets					
Stocks		378		360	
Debtors		5,961		41,930	
Cash at bank		<u>14,429</u>		<u>106</u>	
		<u>20,768</u>		<u>42,396</u>	
Creditors: amounts becoming due and payable within one year					
	5	<u>24,567</u>		<u>46,700</u>	
Net current liabilities					
			<u>-3,799</u>		<u>-4,304</u>
			9,526		12,198
Provisions for liabilities and charges					
Deferred taxation			875		958
Net assets					
			<u>£8,651</u>		<u>£11,240</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			8,551		11,140
Shareholders funds					
			<u>£8,651</u>		<u>£11,240</u>

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Small Entities were approved by the board on 11 August 2008 and signed on it's behalf

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985 Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249 B (2) of the Companies Act 1985 The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of it's loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as is applicable to the company

Mr A R Smith
Director



The notes on pages 2 to 4 form part of these financial statements

A & L SMITH (BUILDERS) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
FOR YEAR ENDED 30 JUNE 2008**1 Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

1.3 Intangible assets

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separate net assets. It is amortised to the profit and loss account over its estimated life of ten years.

1.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings - 20% on reducing balance basis
Motor vehicles - 25% on reducing balance basis
Equipment - 15% on reducing balance basis

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & L SMITH (BUILDERS) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2008****2 Turnover**

In the year to 30 June 2008 none of the company's turnover was to markets outside of the United Kingdom (2007 £Nil)

3 Intangible assets**Goodwill
£****Cost :**

At 1 July 2007 and 30 June 2008

7,500

Amortisation :

At 1 July 2007

2,250

Charge for year

750

At 30 June 2008

3,000

Net book value :

At 30 June 2008

4,500

At 30 June 2007

5,250

4 Tangible fixed assets**Total****Cost :**

At 1 July 2007 and 30 June 2008

16,245

Depreciation :

At 1 July 2007

4,993

Charge for year

2,427

At 30 June 2008

7,420

Net book value :

At 30 June 2008

8,825

At 30 June 2007

11,252

5 Creditors : amounts falling due after more than one year

**2008
£**

**2007
£**

Trade and other creditors

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A & L SMITH (BUILDERS) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
FOR YEAR ENDED 30 JUNE 2008**6 Share capital****Authorised**

Ordinary shares £1 each	<u>100</u>	<u>100</u>
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Allotted, called up and fully paid

Ordinary shares £1 each	<u>100</u>	<u>100</u>
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7 Related parties

The company is under the joint control of the director, Mr A R Smith and Mrs L M Smith