

COMPANY NO. 4794215

BARSKY LIMITED

FINANCIAL STATEMENTS - 30TH JUNE 2005

WINTERBOURNE ASSOCIATES

ACCOUNTANTS

1 Frederick Place
WEYMOUTH
Dorset DT4 8HQ



BARSKY LIMITED

REPORT OF THE DIRECTORS

for the year ended

30TH JUNE 2005

The Director presents herewith the Report and Financial Statements for the year ended 30th June 2005.

PRINCIPAL ACTIVITY

The Company's business is the provision of chiropody services to clients.

RESERVES

The excess of income over expenditure amounts to £650.

DIRECTORS AND SHAREHOLDERS

The Company's issued share capital amounts to 2 shares of £1 each. The Director of the Company during the year and his beneficial interests in the shares of the Company was:-

Mr. S. Barsky

1

BY ORDER OF THE BOARD

WINTERBOURNE ASSOCIATES

1 Frederick Place

WEYMOUTH

Dorset DT4 8HQ

x  x
Secretary

BARSKY LIMITED**PROFIT AND LOSS****for the year ended****30TH JUNE 2005**

	<u>2005</u>	<u>2004</u>
Income	68,010	61,067
Less Cost of Sales	<u>(960)</u>	<u>(822)</u>
Administrative Expenses	67,050 <u>(24,321)</u>	60,245 <u>(17,726)</u>
Operating Profit for the Year	42,729	42,519
Interest Receivable	<u>37</u>	<u>14</u>
Profit on ordinary activities for the year before Taxation	42,766	42,533
Taxation on profit on ordinary activities	<u>(8,041)</u>	<u>(7,936)</u>
Profit on ordinary activities after taxation	34,725	34,597
Dividend	<u>(34,255)</u>	<u>(34,417)</u>
Net Profit for the Year	470	180
Reserves B/Fwd	<u>180</u>	<u>-</u>
Reserves C/Fwd	<u>650</u>	<u>180</u>

Figures in brackets represent deduction.

The Notes on page 4 form part of these accounts.

BARSKY LIMITED

<u>BALANCE SHEET</u>	<u>as at</u>	<u>30TH JUNE 2005</u>
	<u>2005</u>	<u>2004</u>
<u>FIXED ASSETS</u>	15,910	15,841
<u>CURRENT ASSETS</u>		
Stock	150	175
Debtors	592	815
Bank Account	<u>1,024</u>	<u>740</u>
	1,766	1,730
<u>LESS CURRENT (LIABILITIES)</u>		
<u>Due within one year</u>		
Director's Loan	8,333	8,252
Creditors	<u>8,691</u>	<u>9,137</u>
	17,024	17,389
<u>NET CURRENT (LIABILITIES)</u>	<u>(15,258)</u>	<u>(15,659)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>652</u>	<u>182</u>
<u>REPRESENTED BY</u>		
<u>Share Capital</u>		
Authorised - 100 £1 Ordinary Shares		
Issue	2	2
Reserves	<u>650</u>	<u>180</u>
	652	182

The Notes on page 4 form an integral part of these Financial Statements.

Approved by the Director on

MR. S. BARSKY
DIRECTOR

BARSKY LIMITED

BALANCE SHEET (CONT.)

as at

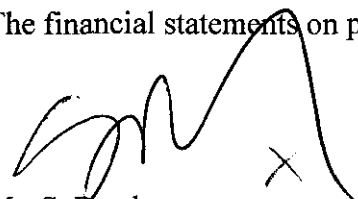
30TH JUNE 2005

The Directors consider that for the year ended 30th June 2005 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

The Directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small Company.

The financial statements on pages 2 to 5 were approved by the Board of Directors on.

X  X

Mr. S. Barsky
Director

BARSKY LIMITED**NOTES TO THE FINANCIAL STATEMENTS****30TH JUNE 2005****ACCOUNTING POLICIES**

(a) Basis of Accounting: These Statements have been prepared under the Historical Cost Convention. They comply with Statements of Standards Accounting Practice.

(b) Income: Income represents the provision of chiropody services.

2. DIRECTORS EMOLUMENTS2005

4,831

3. TAXATION2005

Corporation Tax on profits on ordinary activities
at 19%.

8,041

4. FIXED ASSETS

	<u>Total</u>	<u>Equipment</u>	<u>Goodwill</u>
<u>COST</u>			
1 st July 2004	15,989	989	15,000
Additions	230	230	
Disposals	-	-	-
30 th June 2005	16,219	1,219	15,000
<u>DEPRECIATION</u>			
1 st July 2004	148	148	-
Disposals	-	-	-
Charge for the Year	161	161	-
30th June 2005	309	309	-
Net Book Value 30.06.05	15,910	910	15,000
Net Book Value 30.06.04	15,841	841	15,000

BARSKY LIMITED**TRADING AND PROFIT & LOSS ACCOUNT** for the year ended **30TH JUNE 2005**

	<u>2005</u>	<u>2004</u>
Fees Received	68,010	61,067
<u>LESS Cost of Sales</u>		
Opening Stock	175	-
Purchases	<u>935</u>	<u>997</u>
	1,110	997
Closing Stock	<u>150</u> <u>960</u>	<u>175</u> <u>822</u>
	67,050	60,245
Interest Received	<u>37</u>	<u>14</u>
	67,087	60,259
<u>Less Expenses</u>		
Rent	13,693	8,678
Director's Remuneration	4,831	4,224
Travel Expenses	2,695	2,629
Repairs & Renewals	612	767
Telephone	205	280
Printing, Postage, Stationery & Adv.	528	189
Subscriptions	290	280
Accountancy Fees	470	470
Bank Charges & Interest	134	3
Sundries	702	58
Depreciation	<u>161</u> <u>24,321</u>	<u>148</u> <u>17,726</u>
Net Profit for the Year	<u>42,766</u>	<u>42,533</u>

The Notes on page 4 form an integral part of these Financial Statements.