

**Company Number: 04794055**

**Abbeyross Investments Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2017**



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# Abbeyross Investments Limited

## Company Information

**Directors** B. Wall  
B.M. Bruder

**Company secretary** B.M. Bruder

**Registered office** 11 The Avenue  
Cliftonville  
Northampton  
NN1 5BT

**Accountants** Hawsons Chartered Accountants  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

# Abbeyross Investments Limited

(Registration number: 04794055)

## Statement of Financial Position as at 30 June 2017

	Note	2017 £	2016 £
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	316,882	300,420
<b>Current assets</b>			
Inventories		3,500	3,500
Trade and other receivables	4	103,941	106,629
Cash at bank and in hand		166,801	105,653
		<u>274,242</u>	<u>215,782</u>
Current liabilities	5	<u>(40,807)</u>	<u>(27,034)</u>
Net current assets		<u>233,435</u>	<u>188,748</u>
Total assets less current liabilities		550,317	489,168
Provisions for liabilities		<u>(2,017)</u>	<u>-</u>
Net assets		<u>548,300</u>	<u>489,168</u>
<b>Equity</b>			
Called up share capital		100	100
Revaluation reserve		164	164
Profit and loss account		<u>548,036</u>	<u>488,904</u>
Total equity		<u>548,300</u>	<u>489,168</u>

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 20 December 2017 and signed on its behalf by:



B.M. Bruder

Company secretary and director

**Notes to the Financial Statements for the Year Ended 30 June 2017**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

Abbeyross Investments Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue**

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Revenue is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company. Revenue is recognised in the period the service was provided.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% Straight line per annum
Office equipment	25% Straight line per annum

**Revaluation**

Fixed assets are included in the statement of financial position at revalued amounts.

**Work in progress**

In accordance with current accounting standards, work in progress has been valued on a basis which recognises all professional time incurred at the year end, where the outcome of a matter can be assessed with reasonable certainty. The related costs, professional time, including any mark-up plus disbursements have been recognised in the Statement of Profit and Loss.

**2 Staff numbers**

The average number of persons employed by the company (including directors) during the year was as follows:

	<b>2017</b>	<b>2016</b>
	<b>No.</b>	<b>No.</b>
Employees	<u>2</u>	<u>2</u>

Notes to the Financial Statements for the Year Ended 30 June 2017

**3 Property, Plant and Equipment**

	Freehold land and buildings £	Motor vehicles £	Office equipment £	Total £
<b>Cost</b>				
At 1 July 2016	300,420	42,940	927	344,287
Additions	-	21,950	-	21,950
Disposals	-	(42,940)	-	(42,940)
At 30 June 2017	300,420	21,950	927	323,297
<b>Depreciation</b>				
At 1 July 2016	-	42,940	927	43,867
Charge for the year	-	5,488	-	5,488
Eliminated on disposal	-	(42,940)	-	(42,940)
At 30 June 2017	-	5,488	927	6,415
<b>Carrying amount</b>				
At 30 June 2017	300,420	16,462	-	316,882
At 30 June 2016	300,420	-	-	300,420

**4 Trade and other receivables**

	2017 £	2016 £
Trade receivables	-	1,800
Other receivables	103,941	104,829
	103,941	106,629

**5 Trade and other payables**

	2017 £	2016 £
<b>Due within one year</b>		
Trade payables	180	180
Corporation tax	12,450	5,200
Taxation and social security	1,442	2,489
Other creditors	24,405	16,905
Accruals and deferred income	2,330	2,260
	40,807	27,034

**6 Transition to FRS 102**

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 30 June 2016. The date of transition to FRS102 was 1 July 2015. The transition to FRS102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 30 June 2016 and the total equity as at 1 July 2015 and 30 June 2016 under UK GAAP as previously reported and FRS102.