

Company Number: 04794055

Abbeyross Investments Limited
Unaudited Abbreviated Accounts
for the Year Ended 30 June 2015



Abbeyross Investments Limited

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Abbeyross Investments Limited
(Registration number: 04794055)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	(As restated) 2014 £
Fixed assets			
Tangible fixed assets	2	300,420	306,020
Current assets			
Stocks		3,500	3,500
Debtors		112,136	121,492
Cash at bank and in hand		82,003	47,942
		197,639	172,934
Creditors: Amounts falling due within one year		(28,048)	(27,907)
Net current assets		169,591	145,027
Net assets		470,011	451,047
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		164	164
Profit and loss account		469,747	450,783
Shareholders' funds		470,011	451,047

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 14 March 2016 and signed on its behalf by:



B.M. Bruder
Director

1 Accounting policies**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover arises from the supply of professional services and is taken to the profit and loss account in the month which the service is completed (see work in progress).

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	25% straight line per annum
Office equipment	25% straight line per annum

Revaluation

Fixed assets are included in the balance sheet at revalued amounts.

Work in progress

In accordance with current accounting standards, work in progress has been valued on a basis which recognises all professional time incurred at the year end, where the outcome of a matter can be assessed with reasonable certainty. The related costs, professional time, including any mark-up plus disbursements have been recognised in the profit and loss account.

This is a departure from the formal interpretation of the accounting standard (UITF 40), as in the opinion of the directors the amounts are not material to the accounts, to warrant separate disclosure.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2014	344,287
At 30 June 2015	344,287
Depreciation	
At 1 July 2014	38,267
Charge for the year	5,600
At 30 June 2015	43,867
Net book value	
At 30 June 2015	300,420
At 30 June 2014	306,020

Abbeyross Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Prior period adjustments

There has been a prior year adjustment made to the financial statements during the year. The adjustment relates to the movement of an asset, with a value of £115,000, previously classified as an investment property to an other debtor within current assets.

5 Control

The company is controlled by the directors who own 100% of the called up share capital.